

HR 7661

Coronavirus EGC Extension Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 16, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 16, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7661>

Sponsor

Name: Rep. Steil, Bryan [R-WI-1]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hill, J. French [R-AR-2]	R · AR		Jul 16, 2020
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 16, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 16, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 S 4218	Identical bill	Jul 20, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Coronavirus EGC Extension Act

This bill extends the status of an issuer of securities as an emerging growth company. Specifically, these issuers will remain emerging growth companies until the later of

- one year after the date of enactment of this bill,
- the end of the COVID-19 (i.e., coronavirus disease 2019) emergency declaration period, and
- the date the issuer would otherwise cease being an emerging growth company.

Emerging growth companies (in general, a newly public company with revenues below a specified threshold) are subject to reduced disclosure requirements, among other regulations.

Actions Timeline

- **Jul 16, 2020:** Introduced in House
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