

## S 766

### PROTECT Asbestos Victims Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 13, 2019

**Current Status:** Read twice and referred to the Committee on the Judiciary.

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Mar 13, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/766>

#### Sponsor

**Name:** Sen. Tillis, Thomas [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

#### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Mar 13, 2019
Sen. Crapo, Mike [R-ID]	R · ID		Mar 13, 2019
Sen. Grassley, Chuck [R-IA]	R · IA		Mar 13, 2019

#### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Mar 13, 2019

#### Subjects & Policy Tags

##### Policy Area:

Finance and Financial Sector

#### Related Bills

No related bills are listed.

## **Providing Responsible Oversight of Trusts to Ensure Compensation and Transparency for Asbestos Victims Act of 2019 or the PROTECT Asbestos Victims Act of 2019**

This bill modifies several aspects of the asbestos bankruptcy trust system. An asbestos bankruptcy trust is established when a company subject to asbestos-related liability files for bankruptcy under chapter 11.

Among other things, the bill

- provides statutory authority for the U.S. Trustee Program within the Department of Justice to investigate the administration and operation of asbestos bankruptcy trusts; and
- creates new criminal offenses for making a false representation to, or a false claim for payment by, an asbestos bankruptcy trust.

### **Actions Timeline**

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- **Mar 13, 2019:** Introduced in Senate
- **Mar 13, 2019:** Read twice and referred to the Committee on the Judiciary.