

HR 766

To allow penalty-free distributions from retirement accounts in the case of Federal employees and certain Federal contractors impacted by the Federal Government shutdown.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 24, 2019

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Mar 1, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/766>

Sponsor

Name: Rep. Graves, Garret [R-LA-6]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	Jan 24, 2019
Ways and Means Committee	House	Referred to	Mar 1, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 545	Related bill	Mar 1, 2019: Referred to the Subcommittee on Oversight.
116 S 486	Related bill	Feb 14, 2019: Read twice and referred to the Committee on Finance.
116 S 469	Related bill	Feb 13, 2019: Read twice and referred to the Committee on Finance.

Summary (as of Jan 24, 2019)

This bill allows certain employees who are not paid during a lapse in federal appropriations to make penalty-free withdrawals from retirement accounts. The bill applies to employees of the federal government, federal contractors, federal grantees, and the District of Columbia.

The withdrawals may not exceed the amount of compensation the individual would have received during the lapse in appropriations if the lapse had not occurred. Any amount of the distribution that is required to be included in gross income for the year may be included ratably over a three-year period.

An individual who makes such a withdrawal may repay the account by making additional contributions within 180 days of the end of the lapse in appropriations.

Actions Timeline

- **Mar 1, 2019:** Referred to the Subcommittee on Social Security.
- **Jan 24, 2019:** Introduced in House
- **Jan 24, 2019:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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