

HR 7648

Taxpayer Fairness Fund Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 16, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 16, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7648>

Sponsor

Name: Rep. Moore, Gwen [D-WI-4]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 16, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 16, 2020)

Taxpayer Fairness Fund Act of 2020

This bill establishes the Taxpayer Fairness Fund to enhance Internal Revenue Service (IRS) enforcement activities. The fund provides amounts for the hiring, training, and employment of IRS personnel to determine and collect owed taxes from individuals with annual incomes of \$500,000 or more and corporations with assets valued at \$5 million or more. The fund is financed by voluntary designations of certain taxpayers on their tax returns of \$5.00 from overpayment of tax.

Actions Timeline

- **Jul 16, 2020:** Introduced in House
- **Jul 16, 2020:** Referred to the Subcommittee on Select Revenue Measures.
- **Jul 16, 2020:** Referred to the House Committee on Ways and Means.