

HR 7570

To amend the Better Utilization of Investments Leading to Development Act of 2018 to facilitate increased equity investments under that Act.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 9, 2020

Current Status: Referred to the House Committee on Foreign Affairs.

Latest Action: Referred to the House Committee on Foreign Affairs. (Jul 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7570>

Sponsor

Name: Rep. Yoho, Ted S. [R-FL-3]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 9, 2020
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jul 20, 2020
Rep. Riggleman, Denver [R-VA-5]	R · VA		Jul 20, 2020

Committee Activity

Committee	Chamber	Activity	Date
Foreign Affairs Committee	House	Referred To	Jul 9, 2020

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Jul 9, 2020)

This bill modifies budget treatment for equity investments made by the U.S. International Development Finance Corporation.

Under current law, such equity investments are treated like grants for federal budgetary scoring, which requires the government to provide through appropriations the full amount that may be invested (i.e., dollar-for-dollar funding).

The bill instead deems such equity investments a federal credit program. As a result, such investments are scored based on an estimated repayment rate, and appropriation of the full investment amount is not required.

Actions Timeline

- **Jul 9, 2020:** Introduced in House
- **Jul 9, 2020:** Referred to the House Committee on Foreign Affairs.