

HR 7552

PREPARE Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 9, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jul 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7552>

Sponsor

Name: Rep. Morelle, Joseph D. [D-NY-25]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bergman, Jack [R-MI-1]	R · MI		Jul 9, 2020
Rep. Golden, Jared F. [D-ME-2]	D · ME		Jul 9, 2020
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		Jul 9, 2020
Rep. Stauber, Pete [R-MN-8]	R · MN		Jul 9, 2020
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jul 9, 2020
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jul 13, 2020
Rep. Hagedorn, Jim [R-MN-1]	R · MN		Jul 16, 2020
Rep. Garamendi, John [D-CA-3]	D · CA		Jul 24, 2020
Rep. Mast, Brian J. [R-FL-18]	R · FL		Jul 24, 2020
Rep. Katko, John [R-NY-24]	R · NY		Aug 18, 2020
Rep. Pingree, Chellie [D-ME-1]	D · ME		Oct 9, 2020
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Nov 16, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jul 9, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4699	Related bill	Sep 24, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Providing Resources for Emergency Preparedness and Resilient Enterprises Act or the PREPARE Act

This bill permanently reauthorizes the pre-disaster mitigation loan program of the Small Business Administration (SBA).

Under this program, the SBA may loan up to \$500,000 in a 12-month period to small businesses so that such businesses may use mitigation techniques to protect their commercial real estate, equipment, inventory, supplies, and materials from damages related to disasters.

The SBA must submit a report on the program that includes information such as (1) the geographic areas in which loan recipients are located, (2) the number and dollar value of loans made, and (3) the estimated aggregate value resulting from the use of funded mitigation techniques.

Actions Timeline

- **Jul 9, 2020:** Introduced in House
- **Jul 9, 2020:** Referred to the House Committee on Small Business.