

HR 7525

Crack Down on Dark Money Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 9, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 9, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7525>

Sponsor

Name: Rep. Golden, Jared F. [D-ME-2]

Party: Democratic • **State:** ME • **Chamber:** House

Cosponsors (8 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Case, Ed [D-HI-1] | D · HI | | Aug 7, 2020 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Aug 28, 2020 |
| Rep. Cunningham, Joe [D-SC-1] | D · SC | | Aug 28, 2020 |
| Rep. Rose, Max [D-NY-11] | D · NY | | Aug 28, 2020 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | Sep 17, 2020 |
| Rep. Haaland, Debra A. [D-NM-1] | D · NM | | Sep 21, 2020 |
| Rep. Demings, Val Butler [D-FL-10] | D · FL | | Sep 30, 2020 |
| Rep. DeSaulnier, Mark [D-CA-11] | D · CA | | Nov 9, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred to | Jul 9, 2020 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Crack Down on Dark Money Act

This bill prohibits tax-exempt 501(c)(4) social welfare organizations from using more than 10% of their total expenditures on covered political expenditures (i.e., direct or indirect expenditures for an exempt function, including influencing or attempting to influence the selection, nomination, election, or appointment of any individual to any federal, state, or local public office or office in a political organization, or the election of presidential or vice-presidential electors, whether or not such individual or electors are selected, nominated, elected, or appointed).

The bill also requires a social welfare organization that spends funds on political intervention to publicly disclose the name and address of any contributor donating \$5,000 or more to such organization. The term *political intervention* includes advocacy for the election, defeat, nomination or recall of a political candidate, the making of contributions to a political campaign, communications to the electorate about political candidates, and political use of resources.

Actions Timeline

- **Jul 9, 2020:** Introduced in House
- **Jul 9, 2020:** Referred to the Subcommittee on Select Revenue Measures.
- **Jul 9, 2020:** Referred to the House Committee on Ways and Means.