

## HR 7492

To designate all of Puerto Rico as an opportunity zone.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 6, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 6, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7492>

### Sponsor

**Name:** Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

**Party:** Republican • **State:** PR • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 6, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Jul 6, 2020)

This bill removes conditions on the designation of Puerto Rico as a qualified opportunity zone. In general, a *qualified opportunity zone* is an economically-distressed community where new investment may be eligible for preferential tax treatment.

### Actions Timeline

- **Jul 6, 2020:** Introduced in House
- **Jul 6, 2020:** Referred to the Subcommittee on Select Revenue Measures.
- **Jul 6, 2020:** Referred to the House Committee on Ways and Means.