

HR 7492

To designate all of Puerto Rico as an opportunity zone.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 6, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 6, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7492>

Sponsor

Name: Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 6, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 6, 2020)

This bill removes conditions on the designation of Puerto Rico as a qualified opportunity zone. In general, a *qualified opportunity zone* is an economically-distressed community where new investment may be eligible for preferential tax treatment.

Actions Timeline

- **Jul 6, 2020:** Introduced in House
- **Jul 6, 2020:** Referred to the Subcommittee on Select Revenue Measures.
- **Jul 6, 2020:** Referred to the House Committee on Ways and Means.