

S 749

PACE Act

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 12, 2019

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 12, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/749>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Mar 12, 2019
Sen. Collins, Susan M. [R-ME]	R · ME		Mar 12, 2019
Sen. Rosen, Jacky [D-NV]	D · NV		Mar 12, 2019
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Mar 12, 2019
Sen. McSally, Martha [R-AZ]	R · AZ		May 1, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 12, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 1985	Related bill	Mar 28, 2019: Referred to the House Committee on Ways and Means.
116 HR 1696	Identical bill	Mar 12, 2019: Referred to the House Committee on Ways and Means.

Promoting Affordable Childcare for Everyone Act or the PACE Act

This bill modifies the tax credit for expenses for household and dependent care services necessary for gainful employment (known as the Child and Dependent Care Tax Credit) to (1) make the credit refundable, (2) increase the rate for the credit, and (3) require the dollar amounts for such credit to be adjusted for inflation after 2019.

The bill also increases the amount of employer-provided dependent care assistance which may be excluded from the gross income of an employee and requires the increased exclusion amount to be adjusted for inflation after 2020.

Actions Timeline

- **Mar 12, 2019:** Introduced in Senate
- **Mar 12, 2019:** Read twice and referred to the Committee on Finance.