

## HR 7473

Main Street Revival Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 1, 2020

**Current Status:** Referred to the Subcommittee on Select Revenue Measures.

**Latest Action:** Referred to the Subcommittee on Select Revenue Measures. (Jul 1, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7473>

### Sponsor

**Name:** Rep. Swalwell, Eric [D-CA-15]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Katko, John [R-NY-24]	R · NY		Jul 1, 2020
Rep. Rouda, Harley [D-CA-48]	D · CA		Aug 11, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jul 1, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 S 4382	Identical bill	Jul 30, 2020: Read twice and referred to the Committee on Rules and Administration.

### Summary (as of Jul 1, 2020)

#### Main Street Revival Act of 2020

This bill allows a specified small business to elect to pay its first-year employment taxes in four equal installments. The bill defines *specified small business* as any HUBZone business (a business operating in a historically underutilized business zone as defined by the Small Business Act) that is not reasonably expected to employ more than 25 full-time employees in its first year of operation.

## **Actions Timeline**

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- **Jul 1, 2020:** Introduced in House
- **Jul 1, 2020:** Referred to the House Committee on Ways and Means.
- **Jul 1, 2020:** Referred to the Subcommittee on Select Revenue Measures.