

HR 7467

Revolving Loan Fund Flexibility Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Jul 1, 2020

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Jul 2, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7467>

Sponsor

Name: Rep. Panetta, Jimmy [D-CA-20]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 1, 2020
Transportation and Infrastructure Committee	House	Referred to	Jul 2, 2020

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
116 HR 2	Related bill	Jul 20, 2020: Received in the Senate.

Summary (as of Jul 1, 2020)

Revolving Loan Fund Flexibility Act of 2020

This bill authorizes a grantee that provides revolving loans using funds from a Department of Commerce economic development grant to transfer funds repaid from such a loan to another eligible project, subject to various requirements.

Actions Timeline

- **Jul 2, 2020:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Jul 1, 2020:** Introduced in House
- **Jul 1, 2020:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.