

HR 7451

HEAL Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jul 1, 2020

Current Status: Referred to the Committee on Small Business, and in addition to the Committee on the Budget, for a p

Latest Action: Referred to the Committee on Small Business, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7451>

Sponsor

Name: Rep. Evans, Dwight [D-PA-3]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------------|---------------|------|--------------|
| Rep. Carson, Andre [D-IN-7] | D · IN | | Jul 13, 2020 |
| Rep. Case, Ed [D-HI-1] | D · HI | | Jul 13, 2020 |
| Rep. Jackson Lee, Sheila [D-TX-18] | D · TX | | Jul 13, 2020 |
| Rep. Thompson, Bennie G. [D-MS-2] | D · MS | | Jul 13, 2020 |
| Rep. Chabot, Steve [R-OH-1] | R · OH | | Jul 21, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Budget Committee | House | Referred To | Jul 1, 2020 |
| Small Business Committee | House | Referred To | Jul 1, 2020 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|--|
| 116 S 4135 | Identical bill | Jul 1, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship. |

Helping Entrepreneurs Access Loans Act or the HEAL Act

This bill establishes eligibility and provides funding for Small Business Administration (SBA) disaster loans and advance grants for eligible small businesses.

Eligible small businesses are those that (1) are located in an area in which the SBA declared a disaster due to civil unrest occurring between May 26, 2020, and July 1, 2020; (2) incurred damage due to such civil unrest; and (3) have average annual gross receipts of \$2 million or less.

Such small businesses shall be eligible to receive forgivable loans and advance grants under the SBA's disaster loan program. Such loans shall be equal to 100% of the amount required to repair, rehabilitate, or replace property that was damaged or destroyed due to civil unrest and that was not compensated for by insurance, state or local government grants, or any other means. An applicant may also request an advance of up to \$10,000 on such loan.

Further, a recipient shall be eligible for forgiveness of 75% of such loan if they are still in operation on December 31, 2021, and have submitted specified documentation related to sales and taxes paid.

Additionally, the SBA shall waive certain loan requirements such as (1) personal guarantees, (2) inability to obtain credit elsewhere, and (3) provision of collateral.

Actions Timeline

- **Jul 1, 2020:** Introduced in House
- **Jul 1, 2020:** Referred to the Committee on Small Business, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.