

## HR 7449

Bank on Students Coronavirus Emergency Loan Refinancing Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Education

**Introduced:** Jul 1, 2020

**Current Status:** Referred to the House Committee on Education and Labor.

**Latest Action:** Referred to the House Committee on Education and Labor. (Jul 1, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7449>

### Sponsor

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**Name:** Rep. Courtney, Joe [D-CT-2]

**Party:** Democratic • **State:** CT • **Chamber:** House

## Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 1, 2020
Rep. Castor, Kathy [D-FL-14]	D · FL		Jul 1, 2020
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jul 1, 2020
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		Jul 1, 2020
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jul 1, 2020
Rep. Dingell, Debbie [D-MI-12]	D · MI		Jul 1, 2020
Rep. Hayes, Jahana [D-CT-5]	D · CT		Jul 1, 2020
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 1, 2020
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jul 1, 2020
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jul 1, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jul 1, 2020
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 1, 2020
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Jul 1, 2020
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jul 1, 2020
Rep. McGovern, James P. [D-MA-2]	D · MA		Jul 1, 2020
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 1, 2020
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jul 1, 2020
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Jul 1, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		Jul 1, 2020
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jul 1, 2020
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jul 1, 2020
Rep. Slotkin, Elissa [D-MI-8]	D · MI		Jul 1, 2020
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 1, 2020
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jul 1, 2020
Rep. Swalwell, Eric [D-CA-15]	D · CA		Jul 1, 2020
Rep. Takano, Mark [D-CA-41]	D · CA		Jul 1, 2020
Rep. Trahan, Lori [D-MA-3]	D · MA		Jul 1, 2020
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 1, 2020
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jul 1, 2020
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jul 22, 2020
Rep. Allred, Colin Z. [D-TX-32]	D · TX		Aug 11, 2020
Rep. Foster, Bill [D-IL-11]	D · IL		Sep 21, 2020
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Oct 23, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		Oct 23, 2020
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Oct 23, 2020
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Nov 12, 2020
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Nov 12, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 1, 2020

## Subjects & Policy Tags

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### Policy Area:

Education

### Related Bills

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Bill	Relationship	Last Action
116 S 4141	Identical bill	<b>Jul 1, 2020:</b> Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

### Summary (as of Jul 1, 2020)

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#### **Bank on Students Coronavirus Emergency Loan Refinancing Act of 2020**

This bill establishes refinancing programs for federal and private student loans. Specifically, it allows certain borrowers to refinance their federal student loans down to lower interest rates, and creates the Federal Direct Refinanced Private Loan to allow certain borrowers to refinance their private student loans.

### Actions Timeline

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- **Jul 1, 2020:** Introduced in House
- **Jul 1, 2020:** Referred to the House Committee on Education and Labor.