

HR 7434

To require the Administrator of the Small Business Administration to establish the interest rate for economic injury disaster loans, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 30, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jun 30, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7434>

Sponsor

Name: Rep. Suozzi, Thomas R. [D-NY-3]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-2]	R · NY		Jun 30, 2020
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jun 30, 2020
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		Jun 30, 2020
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Jun 30, 2020
Rep. Huffman, Jared [D-CA-2]	D · CA		Jul 29, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jun 30, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Jun 30, 2020)

This bill requires the Small Business Administration to establish the interest rate at 1% for any economic injury disaster loan made during the period beginning on January 31, 2020, and ending on December 31, 2020.

Actions Timeline

- **Jun 30, 2020:** Introduced in House
- **Jun 30, 2020:** Referred to the House Committee on Small Business.

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