

HR 7413

Calculate PPP Forgiveness Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Jun 29, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Jun 29, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7413>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jun 29, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 6, 2020
Rep. Bost, Mike [R-IL-12]	R · IL		Jul 6, 2020
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jul 6, 2020
Rep. Kustoff, David [R-TN-8]	R · TN		Jul 6, 2020
Rep. McBath, Lucy [D-GA-6]	D · GA		Jul 6, 2020
Rep. Phillips, Dean [D-MN-3]	D · MN		Jul 6, 2020
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Jul 6, 2020
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jul 6, 2020
Rep. Westerman, Bruce [R-AR-4]	R · AR		Jul 6, 2020
Rep. Case, Ed [D-HI-1]	D · HI		Jul 9, 2020
Rep. Lamb, Conor [D-PA-17]	D · PA		Jul 9, 2020
Rep. Long, Billy [R-MO-7]	R · MO		Jul 9, 2020
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jul 9, 2020
Rep. Rouda, Harley [D-CA-48]	D · CA		Jul 13, 2020
Rep. Crenshaw, Dan [R-TX-2]	R · TX		Jul 16, 2020
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Jul 16, 2020
Rep. Wilson, Joe [R-SC-2]	R · SC		Jul 16, 2020
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jul 20, 2020
Rep. Luria, Elaine G. [D-VA-2]	D · VA		Jul 30, 2020
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		Aug 7, 2020
Rep. Steil, Bryan [R-WI-1]	R · WI		Aug 21, 2020
Rep. Spano, Ross [R-FL-15]	R · FL		Sep 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jun 29, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4954	Related bill	Dec 3, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship.
116 S 4171	Related bill	Jul 2, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Summary (as of Jun 29, 2020)

Calculate PPP Forgiveness Act of 2020

This bill requires the Small Business Administration to establish or certify an online calculator that allows recipients of assistance under the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019) to (1) estimate the amount of loan forgiveness for which they are eligible, and (2) assist with their applications to request loan forgiveness.

Actions Timeline

- **Jun 29, 2020:** Introduced in House
- **Jun 29, 2020:** Referred to the House Committee on Small Business.