

HR 7408

Foreign Trade Modernization Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jun 29, 2020

Current Status: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Service

Latest Action: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, and Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 29, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7408>

Sponsor

Name: Rep. McCaul, Michael T. [R-TX-10]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jun 29, 2020

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 29, 2020
Foreign Affairs Committee	House	Referred To	Jun 29, 2020
Small Business Committee	House	Referred To	Jun 29, 2020

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
116 HR 7549	Related bill	Jul 9, 2020: Referred to the House Committee on Foreign Affairs.

Foreign Trade Modernization Act of 2020

This bill abolishes the United States and Foreign Commercial Service and transfers from the Department of Commerce to the Department of State all functions that were authorized to be performed by the service under any statute, reorganization plan, executive order, or other provision of law. Specifically, the bill transfers to the State Department all contracts, property, records, and unexpended balances of funds, as well as all personnel.

Further, the Bureau of Economic and Business Affairs and the relevant diplomatic missions shall, through specified activities, emphasize (1) the promotion of exports of goods and services from the United States, particularly by small and medium-sized businesses; and (2) the protection of U.S. business interests abroad.

Actions Timeline

- **Jun 29, 2020:** Introduced in House
- **Jun 29, 2020:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, and Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.