

## HR 7375

### Access to Small Business Investor Capital Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 25, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 25, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7375>

## Sponsor

**Name:** Rep. Sherman, Brad [D-CA-30]

**Party:** Democratic • **State:** CA • **Chamber:** House

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 25, 2020
Rep. Dean, Madeleine [D-PA-4]	D · PA		Aug 18, 2020
Rep. Scott, David [D-GA-13]	D · GA		Aug 25, 2020
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Dec 10, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 25, 2020

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

No related bills are listed.

## Summary (as of Jun 25, 2020)

### Access to Small Business Investor Capital Act

This bill directs the Securities and Exchange Commission to specify that a business development company is not considered an acquired fund for the purpose of certain fee and expense calculations as part of investment company registration statements.

## **Actions Timeline**

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- **Jun 25, 2020:** Introduced in House
- **Jun 25, 2020:** Referred to the House Committee on Financial Services.