

S 733

Consumer Financial Choice and Capital Markets Protection Act of 2019

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 11, 2019

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 11, 2019)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-bill/733>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Mar 11, 2019
Sen. Peters, Gary C. [D-MI]	D · MI		Mar 11, 2019
Sen. Rounds, Mike [R-SD]	R · SD		Mar 11, 2019

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 11, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 4492	Identical bill	Sep 25, 2019: Referred to the House Committee on Financial Services.

Summary (as of Mar 11, 2019)

Consumer Financial Choice and Capital Markets Protection Act of 2019

This bill allows a money market fund, under specified conditions, to elect to operate using a different method of valuation than is otherwise required. A money market fund that elects to do so shall not be subject to specified requirements related to the imposition of liquidity fees.

Certain federal assistance may not be provided directly to any money market fund. This limitation on federal assistance must be disclosed in a money market's advertising and sales literature.

Actions Timeline

- **Mar 11, 2019:** Introduced in Senate
- **Mar 11, 2019:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.