

## HR 7279

### No Bonuses Ahead of Bankruptcy Filing Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 18, 2020

**Current Status:** Referred to the House Committee on the Judiciary.

**Latest Action:** Referred to the House Committee on the Judiciary. (Jun 18, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7279>

## Sponsor

**Name:** Rep. Steube, W. Gregory [R-FL-17]

**Party:** Republican • **State:** FL • **Chamber:** House

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	Jun 18, 2020

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
116 HR 1557	Related bill	Apr 8, 2019: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

## Summary (as of Jun 18, 2020)

### No Bonuses Ahead of Bankruptcy Filing Act of 2020

This bill prohibits debtors in bankruptcy proceedings from paying bonuses to certain individuals for two years, including insiders (such as relatives) and highly compensated employees.

## Actions Timeline

- **Jun 18, 2020:** Introduced in House
- **Jun 18, 2020:** Referred to the House Committee on the Judiciary.