

## HR 7262

Community Development in Opportunity Zones Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 18, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 18, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7262>

### Sponsor

**Name:** Rep. Meeks, Gregory W. [D-NY-5]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Jun 18, 2020
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jun 18, 2020
Rep. Crist, Charlie [D-FL-13]	D · FL		Jun 18, 2020
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Jun 18, 2020
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Jun 18, 2020
Rep. Green, Al [D-TX-9]	D · TX		Jun 18, 2020
Rep. Quigley, Mike [D-IL-5]	D · IL		Jun 18, 2020
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		Jul 9, 2020
Rep. Correa, J. Luis [D-CA-46]	D · CA		Jul 9, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 18, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## Community Development in Opportunity Zones Act of 2020

This bill includes within the definition of *qualified opportunity zone business* any community development financial institution. This allows qualified opportunity funds to invest in such institutions.

## Actions Timeline

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- **Jun 18, 2020:** Introduced in House
- **Jun 18, 2020:** Referred to the House Committee on Ways and Means.