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CFPB Student Loan Integrity and Transparency Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Mar 7, 2019

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Mar 7, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/720>

### Sponsor

**Name:** Sen. Udall, Tom [D-NM]

**Party:** Democratic • **State:** NM • **Chamber:** Senate

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 7, 2019
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 7, 2019
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 7, 2019
Sen. Harris, Kamala D. [D-CA]	D · CA		Mar 7, 2019
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 7, 2019
Sen. Menendez, Robert [D-NJ]	D · NJ		Mar 7, 2019
Sen. Schatz, Brian [D-HI]	D · HI		Mar 7, 2019
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 7, 2019
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 7, 2019
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Mar 11, 2019
Sen. Bennet, Michael F. [D-CO]	D · CO		Mar 12, 2019
Sen. Heinrich, Martin [D-NM]	D · NM		Jul 29, 2019

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Mar 7, 2019

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

Bill	Relationship	Last Action
116 HR 2833	Related bill	<b>May 17, 2019:</b> Referred to the Committee on Education and Labor, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **CFPB Student Loan Integrity and Transparency Act of 2019**

This bill requires the Department of Education (ED) to provide information related to student loans to the Consumer Financial Protection Bureau (CFPB).

The bill prohibits ED from entering into an agreement with a contractor or vendor that services student loans unless the contractor or vendor agrees to provide requested information to the CFPB.

It also requires the CFPB to maintain adequate staffing levels to carry out its duties.

### **Actions Timeline**

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- **Mar 7, 2019:** Introduced in Senate
- **Mar 7, 2019:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

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