

HR 7181

Holding China Accountable Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 11, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 11, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7181>

Sponsor

Name: Rep. Nunes, Devin [R-CA-22]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Dan [R-NC-9]	R · NC		Jun 11, 2020
Rep. Brooks, Mo [R-AL-5]	R · AL		Jun 11, 2020
Rep. Calvert, Ken [R-CA-42]	R · CA		Jun 11, 2020
Rep. Collins, Doug [R-GA-9]	R · GA		Jun 11, 2020
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Jun 11, 2020
Rep. Cook, Paul [R-CA-8]	R · CA		Jun 11, 2020
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jun 11, 2020
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jun 11, 2020
Rep. Gaetz, Matt [R-FL-1]	R · FL		Jun 11, 2020
Rep. Garcia, Mike [R-CA-25]	R · CA		Jun 11, 2020
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jun 11, 2020
Rep. Holding, George [R-NC-2]	R · NC		Jun 11, 2020
Rep. Kustoff, David [R-TN-8]	R · TN		Jun 11, 2020
Rep. Marshall, Roger [R-KS-1]	R · KS		Jun 11, 2020
Rep. McClinton, Tom [R-CA-4]	R · CA		Jun 11, 2020
Rep. Rouzer, David [R-NC-7]	R · NC		Jun 11, 2020
Rep. Spano, Ross [R-FL-15]	R · FL		Jun 11, 2020
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jun 11, 2020
Rep. Stewart, Chris [R-UT-2]	R · UT		Jun 11, 2020
Rep. Turner, Michael R. [R-OH-10]	R · OH		Jun 11, 2020
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jun 11, 2020
Rep. Wilson, Joe [R-SC-2]	R · SC		Jun 11, 2020
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jun 22, 2020
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Dec 9, 2020

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jun 11, 2020
Financial Services Committee	House	Referred To	Jun 11, 2020
Judiciary Committee	House	Referred To	Jun 11, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
116 HR 3124	Related bill	Jun 5, 2019: Referred to the House Committee on Financial Services.
116 S 1731	Related bill	Jun 5, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Holding China Accountable Act

This bill prohibits certain Chinese nationals from receiving visas, requires higher education institutions to disclose certain foreign gifts, and restricts the use of foreign public accounting firms by foreign issuers of securities.

Specified visas may not be issued to Chinese nationals seeking to enter the United States for the purpose of (1) studying science, technology, engineering, mathematics, or a related field; (2) employment in science, technology, engineering, mathematics, or a related field; or (3) attending a business meeting, conference, or academic or cultural exchange that includes activities related to science, technology, engineering, mathematics, or a related field.

The bill also lowers the disclosure threshold regarding gifts to higher education institutions from China, Russia, Iran, and North Korea.

Additionally, the bill requires certain disclosures from foreign issuers of securities that use, for the required audit report to the Securities and Exchange Commission, a foreign public accounting firm that is not subject to inspection by the Public Company Accounting Oversight Board. If an issuer uses such a foreign public accounting firm, the issuer is generally prohibited from listing its securities on a national securities exchange.

Actions Timeline

- **Jun 11, 2020:** Introduced in House
- **Jun 11, 2020:** Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.