

## S 714

### Elimination of Double Subsidies for the Hardrock Mining Industry Act of 2019

**Congress:** 116 (2019–2021, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 7, 2019

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 7, 2019)

**Official Text:** <https://www.congress.gov/bill/116th-congress/senate-bill/714>

## Sponsor

**Name:** Sen. Shaheen, Jeanne [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

## Cosponsors (1 total)

| Cosponsor              | Party / State | Role | Date Joined |
|------------------------|---------------|------|-------------|
| Sen. Udall, Tom [D-NM] | D · NM        |      | Mar 7, 2019 |

## Committee Activity

| Committee         | Chamber | Activity    | Date        |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate  | Referred To | Mar 7, 2019 |

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Mar 7, 2019)

### Elimination of Double Subsidies for the Hardrock Mining Industry Act of 2019

This bill modifies the tax deductions allowed for hardrock mines to prohibit the percentage depletion allowance for hardrock mines located on land currently subject to the general mining laws, or on land patented under such laws.

## Actions Timeline

- **Mar 7, 2019:** Introduced in Senate
- **Mar 7, 2019:** Read twice and referred to the Committee on Finance.