

SRES 711

A resolution calling on the President of the United States to take executive action to broadly cancel Federal student loan debt.

Congress: 116 (2019–2021, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Sep 22, 2020

Current Status: Referred to the Committee on Health, Education, Labor, and Pensions. (text: CR S5791-5792)

Latest Action: Referred to the Committee on Health, Education, Labor, and Pensions. (text: CR S5791-5792) (Sep 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/senate-resolution/711>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Sep 22, 2020
Sen. Booker, Cory A. [D-NJ]	D · NJ		Sep 22, 2020
Sen. Brown, Sherrod [D-OH]	D · OH		Sep 22, 2020
Sen. Duckworth, Tammy [D-IL]	D · IL		Sep 22, 2020
Sen. Durbin, Richard J. [D-IL]	D · IL		Sep 22, 2020
Sen. Markey, Edward J. [D-MA]	D · MA		Sep 22, 2020
Sen. Menendez, Robert [D-NJ]	D · NJ		Sep 22, 2020
Sen. Merkley, Jeff [D-OR]	D · OR		Sep 22, 2020
Sen. Sanders, Bernard [I-VT]	I · VT		Sep 22, 2020
Sen. Van Hollen, Chris [D-MD]	D · MD		Sep 22, 2020
Sen. Warren, Elizabeth [D-MA]	D · MA		Sep 22, 2020
Sen. Wyden, Ron [D-OR]	D · OR		Sep 22, 2020
Sen. Schatz, Brian [D-HI]	D · HI		Sep 23, 2020

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Sep 22, 2020

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
116 HRES 1269	Identical bill	Dec 17, 2020: Referred to the Committee on Education and Labor, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Sep 22, 2020)

This resolution calls on the President to take executive action to cancel up to \$50,000 in federal student loan debt for borrowers. Further, it encourages the President to (1) ensure that borrowers have no tax liability from the debt cancellation, (2) ensure that the debt cancellation helps close racial wealth gaps, and (3) pause student loan payments and interest accumulation on federal student loans for the duration of the COVID-19 (i.e., coronavirus disease 2019) pandemic.

Actions Timeline

- **Sep 22, 2020:** Introduced in Senate
- **Sep 22, 2020:** Referred to the Committee on Health, Education, Labor, and Pensions. (text: CR S5791-5792)