

## HR 7093

PPP Accountability Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Jun 4, 2020

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Jun 4, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7093>

### Sponsor

**Name:** Rep. Davids, Sharice [D-KS-3]

**Party:** Democratic • **State:** KS • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kim, Andy [D-NJ-3]	D · NJ		Jun 4, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Jun 4, 2020

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

## **PPP Accountability Act**

This bill requires the Small Business Administration (SBA) to publish on its website certain information regarding any loan of \$1 million or greater made under the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019).

Such information shall include the identity of a paycheck protection loan recipient, the identity of the lender, and the amount of the paycheck protection loan. With respect to each application for loan forgiveness under the program, the SBA must publish (1) the amount of such forgiveness and the date of approval, and (2) the number of employees who received a paycheck and the duration of such receipt.

The SBA must also report to Congress an overview of actions taken to carry out the program and a detailed financial statement including the number, amount, balances, and forgiveness status of each paycheck protection loan.

## **Actions Timeline**

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- **Jun 4, 2020:** Introduced in House
- **Jun 4, 2020:** Referred to the House Committee on Small Business.