

## HR 7067

Encouraging Public Offerings Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 1, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 1, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7067>

### Sponsor

**Name:** Rep. Budd, Ted [R-NC-13]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 1, 2020

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
116 S 536	Related bill	<b>Feb 25, 2019:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Jun 1, 2020)

#### Encouraging Public Offerings Act of 2020

This bill allows an issuer of securities to communicate with potential investors to ascertain interest in a contemplated securities offering, either before or after the filing of a registration statement (i.e., *test the waters*). Under current law, only emerging growth companies may engage in such communications.

The bill also allows an issuer to submit a confidential draft registration statement to the Securities and Exchange Commission for review prior to public filing or within one year after the initial public offering or registration.

### Actions Timeline

- **Jun 1, 2020:** Introduced in House
- **Jun 1, 2020:** Referred to the House Committee on Financial Services.