

## HR 7023

To require the Secretary of the Treasury to implement a program that provides financial assistance to sports facilities, museums, and community theaters, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 27, 2020

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 27, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/7023>

### Sponsor

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**Name:** Rep. Trahan, Lori [D-MA-3]

**Party:** Democratic • **State:** MA • **Chamber:** House

**Cosponsors** (66 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Brindisi, Anthony [D-NY-22]	D · NY		May 27, 2020
Rep. Carter, John R. [R-TX-31]	R · TX		May 27, 2020
Rep. Courtney, Joe [D-CT-2]	D · CT		May 27, 2020
Rep. Cunningham, Joe [D-SC-1]	D · SC		May 27, 2020
Rep. Escobar, Veronica [D-TX-16]	D · TX		May 27, 2020
Rep. Finkenauer, Abby [D-IA-1]	D · IA		May 27, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 27, 2020
Rep. Haaland, Debra A. [D-NM-1]	D · NM		May 27, 2020
Rep. Higgins, Brian [D-NY-26]	D · NY		May 27, 2020
Rep. King, Peter T. [R-NY-2]	R · NY		May 27, 2020
Rep. Loebsack, David [D-IA-2]	D · IA		May 27, 2020
Rep. Matsui, Doris O. [D-CA-6]	D · CA		May 27, 2020
Rep. McCollum, Betty [D-MN-4]	D · MN		May 27, 2020
Rep. McKinley, David B. [R-WV-1]	R · WV		May 27, 2020
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		May 27, 2020
Rep. Rose, Max [D-NY-11]	D · NY		May 27, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		May 27, 2020
Rep. Simpson, Michael K. [R-ID-2]	R · ID		May 27, 2020
Rep. Slotkin, Elissa [D-MI-8]	D · MI		May 27, 2020
Rep. Thompson, Glenn [R-PA-15]	R · PA		May 27, 2020
Rep. Trone, David J. [D-MD-6]	D · MD		May 27, 2020
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 27, 2020
Rep. Wilson, Joe [R-SC-2]	R · SC		May 27, 2020
Rep. Bishop, Rob [R-UT-1]	R · UT		May 28, 2020
Rep. Roe, David P. [R-TN-1]	R · TN		May 28, 2020
Rep. Brooks, Mo [R-AL-5]	R · AL		Jun 4, 2020
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jun 4, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jun 4, 2020
Rep. Axne, Cynthia [D-IA-3]	D · IA		Jun 8, 2020
Rep. Bacon, Don [R-NE-2]	R · NE		Jun 8, 2020
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jun 8, 2020
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Jun 8, 2020
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jun 8, 2020
Rep. Tonko, Paul [D-NY-20]	D · NY		Jun 8, 2020
Rep. Brown, Anthony G. [D-MD-4]	D · MD		Jun 11, 2020
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 11, 2020
Rep. Keller, Fred [R-PA-12]	R · PA		Jun 11, 2020
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 11, 2020
Rep. Gianforte, Greg [R-MT-At Large]	R · MT		Jun 15, 2020
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Jun 18, 2020
Rep. Costa, Jim [D-CA-16]	D · CA		Jun 18, 2020

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Jun 18, 2020
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jun 18, 2020
Rep. Kustoff, David [R-TN-8]	R · TN		Jun 24, 2020
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jun 29, 2020
Rep. Delgado, Antonio [D-NY-19]	D · NY		Jun 30, 2020
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		Jun 30, 2020
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Jul 1, 2020
Rep. Hurd, Will [R-TX-23]	R · TX		Jul 1, 2020
Rep. Katko, John [R-NY-24]	R · NY		Jul 1, 2020
Rep. Kim, Andy [D-NJ-3]	D · NJ		Jul 1, 2020
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Jul 9, 2020
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		Jul 9, 2020
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jul 9, 2020
Rep. Riggleman, Denver [R-VA-5]	R · VA		Jul 9, 2020
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jul 9, 2020
Rep. Stivers, Steve [R-OH-15]	R · OH		Jul 9, 2020
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Jul 13, 2020
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Jul 13, 2020
Rep. Barr, Andy [R-KY-6]	R · KY		Jul 16, 2020
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 16, 2020
Rep. Newhouse, Dan [R-WA-4]	R · WA		Jul 22, 2020
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jul 30, 2020
Rep. Rose, John W. [R-TN-6]	R · TN		Jul 30, 2020
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Aug 21, 2020
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Aug 21, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 27, 2020

## Subjects & Policy Tags

### Policy Area:

Commerce

### Related Bills

*No related bills are listed.*

## Summary (as of May 27, 2020)

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This bill requires the Department of the Treasury to implement a program to provide financing of at least \$1 billion for loans related to losses incurred as a result of COVID-19 (i.e., coronavirus disease 2019) to certain community-owned or private businesses that have contractual obligations for making lease, rent, or bond payments for publicly owned sports facilities, museums, and community theaters.

Terms for such loans shall include (1) a 15-year term, (2) no requirement to provide collateral or a guaranty, and (3) a maximum loan amount of \$25 million. An applicant for such a loan must make a good faith certification that, among other things, (1) the loan request is necessary to support the recipient's ongoing operations; and (2) the recipient will use the loan for purposes directly connected to contracted services, including performances and sporting events.

### Actions Timeline

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- **May 27, 2020:** Introduced in House
- **May 27, 2020:** Referred to the House Committee on Financial Services.

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