

HR 7016

Fairness for Early Withdrawers Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 26, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 26, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7016>

Sponsor

Name: Rep. Mast, Brian J. [R-FL-18]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Courtney, Joe [D-CT-2]	D · CT		May 27, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 27, 2020
Rep. Rouda, Harley [D-CA-48]	D · CA		May 27, 2020
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Jun 4, 2020
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 15, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 26, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 6800	Related bill	Jul 23, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-517.

Summary (as of May 26, 2020)

Fairness for Early Withdrawers Act

This bill allows tax-preferred pension plan participants to recontribute distributions from such plans made prior to December 1, 2020, without regard to the 60-day rule that requires a rollover of distributions to another plan within 60 days after receipt of such distributions.

Actions Timeline

- **May 26, 2020:** Introduced in House
- **May 26, 2020:** Referred to the House Committee on Ways and Means.