

HR 7010

Paycheck Protection Program Flexibility Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 26, 2020

Current Status: Became Public Law No: 116-142.

Latest Action: Became Public Law No: 116-142. (Jun 5, 2020)

Law: 116-142 (Enacted Jun 5, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7010>

Sponsor

Name: Rep. Phillips, Dean [D-MN-3]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (86 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bera, Ami [D-CA-7]	D · CA		May 26, 2020
Rep. Bergman, Jack [R-MI-1]	R · MI		May 26, 2020
Rep. Brindisi, Anthony [D-NY-22]	D · NY		May 26, 2020
Rep. Castor, Kathy [D-FL-14]	D · FL		May 26, 2020
Rep. Courtney, Joe [D-CT-2]	D · CT		May 26, 2020
Rep. Curtis, John R. [R-UT-3]	R · UT		May 26, 2020
Rep. Deutch, Theodore E. [D-FL-22]	D · FL		May 26, 2020
Rep. Dunn, Neal P. [R-FL-2]	R · FL		May 26, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 26, 2020
Rep. Harris, Andy [R-MD-1]	R · MD		May 26, 2020
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		May 26, 2020
Rep. Joyce, David P. [R-OH-14]	R · OH		May 26, 2020
Rep. Joyce, John [R-PA-13]	R · PA		May 26, 2020
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		May 26, 2020
Rep. Kilmer, Derek [D-WA-6]	D · WA		May 26, 2020
Rep. King, Peter T. [R-NY-2]	R · NY		May 26, 2020
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		May 26, 2020
Rep. LaMalfa, Doug [R-CA-1]	R · CA		May 26, 2020
Rep. McCollum, Betty [D-MN-4]	D · MN		May 26, 2020
Rep. Meng, Grace [D-NY-6]	D · NY		May 26, 2020
Rep. O'Halleran, Tom [D-AZ-1]	D · AZ		May 26, 2020
Rep. Pappas, Chris [D-NH-1]	D · NH		May 26, 2020
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		May 26, 2020
Rep. Rouda, Harley [D-CA-48]	D · CA		May 26, 2020
Rep. Roy, Chip [R-TX-21]	R · TX		May 26, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		May 26, 2020
Rep. Schrier, Kim [D-WA-8]	D · WA		May 26, 2020
Rep. Schweikert, David [R-AZ-6]	R · AZ		May 26, 2020
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		May 26, 2020
Rep. Torres Small, Xochitl [D-NM-2]	D · NM		May 26, 2020
Rep. Upton, Fred [R-MI-6]	R · MI		May 26, 2020
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		May 26, 2020
Rep. Walorski, Jackie [R-IN-2]	R · IN		May 26, 2020
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 26, 2020
Rep. Wright, Ron [R-TX-6]	R · TX		May 26, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 27, 2020
Rep. Allred, Colin Z. [D-TX-32]	D · TX		May 27, 2020
Rep. Axne, Cynthia [D-IA-3]	D · IA		May 27, 2020
Rep. Bacon, Don [R-NE-2]	R · NE		May 27, 2020
Rep. Balderson, Troy [R-OH-12]	R · OH		May 27, 2020
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		May 27, 2020

Cosponsor	Party / State	Role	Date Joined
Rep. Burchett, Tim [R-TN-2]	R · TN		May 27, 2020
Rep. Carson, Andre [D-IN-7]	D · IN		May 27, 2020
Rep. Carter, John R. [R-TX-31]	R · TX		May 27, 2020
Rep. Case, Ed [D-HI-1]	D · HI		May 27, 2020
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		May 27, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		May 27, 2020
Rep. Costa, Jim [D-CA-16]	D · CA		May 27, 2020
Rep. Craig, Angie [D-MN-2]	D · MN		May 27, 2020
Rep. Cuellar, Henry [D-TX-28]	D · TX		May 27, 2020
Rep. Cunningham, Joe [D-SC-1]	D · SC		May 27, 2020
Rep. Finkenauer, Abby [D-IA-1]	D · IA		May 27, 2020
Rep. Gabbard, Tulsi [D-HI-2]	D · HI		May 27, 2020
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		May 27, 2020
Rep. Hayes, Jahana [D-CT-5]	D · CT		May 27, 2020
Rep. Horn, Kendra S. [D-OK-5]	D · OK		May 27, 2020
Rep. Johnson, Dusty [R-SD-At Large]	R · SD		May 27, 2020
Rep. Katko, John [R-NY-24]	R · NY		May 27, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		May 27, 2020
Rep. Langevin, James R. [D-RI-2]	D · RI		May 27, 2020
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		May 27, 2020
Rep. Luria, Elaine G. [D-VA-2]	D · VA		May 27, 2020
Rep. Malinowski, Tom [D-NJ-7]	D · NJ		May 27, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 27, 2020
Rep. McAdams, Ben [D-UT-4]	D · UT		May 27, 2020
Rep. Moolenaar, John R. [R-MI-4]	R · MI		May 27, 2020
Rep. Norman, Ralph [R-SC-5]	R · SC		May 27, 2020
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		May 27, 2020
Rep. Peters, Scott H. [D-CA-52]	D · CA		May 27, 2020
Rep. Quigley, Mike [D-IL-5]	D · IL		May 27, 2020
Rep. Rose, Max [D-NY-11]	D · NY		May 27, 2020
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		May 27, 2020
Rep. Schrader, Kurt [D-OR-5]	D · OR		May 27, 2020
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		May 27, 2020
Rep. Slotkin, Elissa [D-MI-8]	D · MI		May 27, 2020
Rep. Stauber, Pete [R-MN-8]	R · MN		May 27, 2020
Rep. Swalwell, Eric [D-CA-15]	D · CA		May 27, 2020
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		May 27, 2020
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		May 27, 2020
Rep. Wild, Susan [D-PA-7]	D · PA		May 27, 2020
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		May 28, 2020
Rep. Brown, Anthony G. [D-MD-4]	D · MD		May 28, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		May 28, 2020

Cosponsor	Party / State	Role	Date Joined
Rep. Gallagher, Mike [R-WI-8]	R · WI		May 28, 2020
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		May 28, 2020
Rep. Taylor, Van [R-TX-3]	R · TX		May 28, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 26, 2020
Ways and Means Committee	House	Referred To	May 26, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 3805	Related bill	May 21, 2020: Read twice and referred to the Committee on Finance.
116 HR 6886	Related bill	May 15, 2020: Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Paycheck Protection Program Flexibility Act of 2020

This bill modifies provisions related to the forgiveness of loans made to small businesses under the Paycheck Protection Program implemented in response to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the bill establishes a minimum maturity of five years for a paycheck protection loan with a remaining balance after forgiveness. The bill also extends the covered period during which a loan recipient may use such funds for certain expenses while remaining eligible for forgiveness. The bill raises the non-payroll portion of a forgivable covered loan amount from the current 25% up to 40%.

The bill extends the period in which an employer may rehire or eliminate a reduction in employment, salary, or wages that would otherwise reduce the forgivable amount of a paycheck protection loan. However, the forgivable amount must be determined without regard to a reduction in the number of employees if the recipient is (1) unable to rehire former employees and is unable to hire similarly qualified employees, or (2) unable to return to the same level of business activity due to compliance with federal requirements or guidance related to COVID-19.

Additionally, the bill revises the deferral period for paycheck protection loans, allowing recipients to defer payments until they receive compensation for forgiven amounts. Recipients who do not apply for forgiveness shall have 10 months from the program's expiration to begin making payments.

The bill also eliminates a provision that makes a paycheck protection loan recipient who has such indebtedness forgiven ineligible to defer payroll tax payments.

Lastly, the bill is designated as an emergency requirement pursuant to the Statutory Pay-As-You-Go Act of 2010 (PAYGO) and the Senate PAYGO rule.

Actions Timeline

- **Jun 5, 2020:** Presented to President.
- **Jun 5, 2020:** Signed by President.
- **Jun 5, 2020:** Became Public Law No: 116-142.
- **Jun 4, 2020:** Message on Senate action sent to the House.
- **Jun 3, 2020:** Passed/agreed to in Senate: Passed Senate without amendment by Voice Vote.(consideration: CR S2690-2691)
- **Jun 3, 2020:** Passed Senate without amendment by Voice Vote. (consideration: CR S2690-2691)
- **Jun 1, 2020:** Received in the Senate, read twice.
- **May 28, 2020:** Ms. Velazquez moved to suspend the rules and pass the bill, as amended.
- **May 28, 2020:** Considered under suspension of the rules. (consideration: CR H2332-2338)
- **May 28, 2020:** DEBATE - The House proceeded with forty minutes of debate on H.R. 7010.
- **May 28, 2020:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **May 28, 2020:** Considered as unfinished business. (consideration: CR H2339-2340)
- **May 28, 2020:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 417 - 1 (Roll no. 114).(text: CR H2332-2333)
- **May 28, 2020:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 417 - 1 (Roll no. 114). (text: CR H2332-2333)
- **May 28, 2020:** Motion to reconsider laid on the table Agreed to without objection.
- **May 26, 2020:** Introduced in House
- **May 26, 2020:** Referred to the Committee on Small Business, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.