

HR 7008

Family Savings Flexibility Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 22, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7008>

Sponsor

Name: Rep. Wenstrup, Brad R. [R-OH-2]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Axne, Cynthia [D-IA-3]	D · IA		May 22, 2020
Rep. Kelly, Mike [R-PA-16]	R · PA		May 22, 2020
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Sep 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 22, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 7666	Related bill	Jul 29, 2020: Referred to the Subcommittee on Select Revenue Measures.

Summary (as of May 22, 2020)

Family Savings Flexibility Act

This bill (1) increases to \$2,750 the maximum amount of unused benefits or contributions remaining in a health flexible or dependent care spending arrangement that may be carried over from the 2020 to the 2021 plan year, (2) increases the maximum contribution amount for health savings accounts, and (3) increases for taxable years beginning in 2020, the exclusion from employee gross income of employer-paid dependent care assistance.

Actions Timeline

- **May 22, 2020:** Introduced in House
- **May 22, 2020:** Referred to the House Committee on Ways and Means.