

HR 7007

Compensation for Americans Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: May 22, 2020

Current Status: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Oversight and Ref

Latest Action: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Oversight and Reform, the Judiciary, Financial Services, Energy and Commerce, Armed Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/7007>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Armed Services Committee | House | Referred To | May 22, 2020 |
| Energy and Commerce Committee | House | Referred To | May 22, 2020 |
| Financial Services Committee | House | Referred To | May 22, 2020 |
| Foreign Affairs Committee | House | Referred To | May 22, 2020 |
| Judiciary Committee | House | Referred To | May 22, 2020 |
| Oversight and Government Reform Committee | House | Referred To | May 22, 2020 |
| Ways and Means Committee | House | Referred To | May 22, 2020 |

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 116 HR 3124 | Related bill | Jun 5, 2019: Referred to the House Committee on Financial Services. |
| 116 S 1731 | Related bill | Jun 5, 2019: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Compensation for Americans Act of 2020

This bill requires the Department of State to negotiate with China to secure compensation for China's distortion of information related to the spread of COVID-19 (i.e., coronavirus disease 2019). The bill also contains other China-related provisions, such as those imposing sanctions on certain Chinese individuals and entities.

As part of such negotiations, the President shall (1) freeze Chinese assets subject to U.S. jurisdiction; (2) suspend the required review of any proposed acquisition of a U.S. entity by a Chinese entity; (3) impose sanctions on Chinese entities in certain industries, such as artificial intelligence and pharmaceuticals; (4) impose sanctions on various individuals, including Chinese government officials and Chinese citizens responsible for stealing intellectual property from U.S. entities; and (5) prohibit using federal funds to procure goods manufactured or sourced from a Chinese company, if such goods pose a supply chain risk to U.S. national security.

The President s may terminate such prohibitions and sanctions if China and the United States come to an agreement regarding compensation related to COVID-19.

The Department of the Treasury shall establish a public repository with information about entities that are owned, financed, or controlled by the Chinese government.

Other provisions in this bill include (1) imposing export controls on telecommunications equipment that would help China carry out censorship or surveillance, (2) banning researchers affiliated with China's military from obtaining visas, and (3) requiring U.S. World Bank representatives to end China's eligibility for World Bank assistance.

Actions Timeline

- **May 22, 2020:** Introduced in House
- **May 22, 2020:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Oversight and Reform, the Judiciary, Financial Services, Energy and Commerce, Armed Services, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.