

HR 6992

Bring Jobs Home Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 22, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6992>

Sponsor

Name: Rep. Pascrell, Bill, Jr. [D-NJ-9]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 22, 2020
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		May 22, 2020
Rep. Brownley, Julia [D-CA-26]	D · CA		May 22, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		May 22, 2020
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 22, 2020
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		May 22, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		May 22, 2020
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		May 22, 2020
Rep. Swalwell, Eric [D-CA-15]	D · CA		May 22, 2020
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		May 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 22, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Bring Jobs Home Act

This bill (1) grants business taxpayers a tax credit for up to 20% of insourcing expenses incurred for eliminating a business located outside the United States and relocating it within the United States, and (2) denies a tax deduction for outsourcing expenses incurred in relocating a U.S. business outside the United States. The bill requires an increase in the taxpayer's employment of full-time employees in the United States in order to claim the tax credit for insourcing expenses.

The bill eliminates the temporary suspension (for taxable years 2018 through 2025) of the tax deduction for moving expenses.

Actions Timeline

- **May 22, 2020:** Introduced in House
- **May 22, 2020:** Referred to the House Committee on Ways and Means.