

HR 6989

Pandemic Anti-Monopoly Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 22, 2020

Current Status: Referred to the House Committee on the Judiciary.

Latest Action: Referred to the House Committee on the Judiciary. (May 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6989>

Sponsor

Name: Rep. Ocasio-Cortez, Alexandria [D-NY-14]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		May 22, 2020
Rep. Omar, Ilhan [D-MN-5]	D · MN		May 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	May 22, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Pandemic Anti-Monopoly Act of 2020

This bill places a moratorium on certain mergers and acquisitions during the COVID-19 (i.e., coronavirus disease 2019) pandemic.

Specifically, the bill prohibits certain transactions such as acquisitions (1) by firms with over \$100 million in revenue; (2) by financial institutions or equity funds with over \$100 million in capitalization; and (3) involving firms with exclusive patents pertaining to COVID-19 pandemic-related production, manufacturing, distribution, or infrastructure. However, a waiver may be granted if the participating firms demonstrate that the transaction will advance critical national security, economic, or public health interests during the emergency.

Further, the bill establishes a legal presumption against a transaction that may pose a risk to the government's ability to respond to the national emergency declared due to COVID-19.

Actions Timeline

- **May 22, 2020:** Introduced in House
- **May 22, 2020:** Referred to the House Committee on the Judiciary.