

HR 6981

PPP DEAL Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 22, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6981>

Sponsor

Name: Rep. Lamb, Conor [D-PA-17]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 22, 2020
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		May 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 22, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 3714	Identical bill	May 13, 2020: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Summary (as of May 22, 2020)

PPP Deadline Extension Adjustment for Loans Act or the PPP DEAL Act

This bill modifies the Paycheck Protection Program established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019) by (1) extending from 8 weeks to 16 weeks the period during which a loan recipient must use their paycheck protection loan to be eligible for forgiveness; and (2) allowing a recipient 16 weeks from the date of the loan to eliminate a reduction in workforce, salary, or wages that would otherwise reduce their forgivable amount.

Actions Timeline

- May 22, 2020: Introduced in House
- May 22, 2020: Referred to the House Committee on Small Business.