

## HR 6960

MOM-AND-POP Act

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 22, 2020

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 22, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6960>

### Sponsor

**Name:** Rep. Bilirakis, Gus M. [R-FL-12]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		May 22, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 22, 2020

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

*No related bills are listed.*

## **Maximizing Our Money and Addressing Novel Disasters by Protecting Our Proprietors Act or the MOM-AND-POP Act**

This bill reserves assistance under the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), for specified small entities.

Specifically, the bill establishes a set-aside of at least 25% of amounts appropriated for paycheck protection loans to guarantee loans of \$150,000 or less made to small entities such as a (1) business or nonprofit with 25 employees or fewer, (2) sole proprietor, or (3) self-employed individual.

The Small Business Administration must consider implementing a similar set-aside for any future loan programs created in direct response to a major disaster.

### **Actions Timeline**

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- **May 22, 2020:** Introduced in House
- **May 22, 2020:** Referred to the House Committee on Small Business.