

HR 6949

Saving Our Street Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 19, 2020

Current Status: Referred to the Committee on Small Business, and in addition to the Committee on the Budget, for a p

Latest Action: Referred to the Committee on Small Business, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 19, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6949>

Sponsor

Name: Rep. Pressley, Ayanna [D-MA-7]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (34 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 19, 2020
Rep. Adams, Alma S. [D-NC-12]	D · NC		May 19, 2020
Rep. Bass, Karen [D-CA-37]	D · CA		May 19, 2020
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 19, 2020
Rep. Castro, Joaquin [D-TX-20]	D · TX		May 19, 2020
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		May 19, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		May 19, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		May 19, 2020
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 19, 2020
Rep. Espaillat, Adriano [D-NY-13]	D · NY		May 19, 2020
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		May 19, 2020
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		May 19, 2020
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 19, 2020
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 19, 2020
Rep. Hayes, Jahana [D-CT-5]	D · CT		May 19, 2020
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		May 19, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		May 19, 2020
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		May 19, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		May 19, 2020
Rep. Lieu, Ted [D-CA-33]	D · CA		May 19, 2020
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		May 19, 2020
Rep. McEachin, A. Donald [D-VA-4]	D · VA		May 19, 2020
Rep. McGovern, James P. [D-MA-2]	D · MA		May 19, 2020
Rep. McNerney, Jerry [D-CA-9]	D · CA		May 19, 2020
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 19, 2020
Rep. Neguse, Joe [D-CO-2]	D · CO		May 19, 2020
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		May 19, 2020
Rep. Omar, Ilhan [D-MN-5]	D · MN		May 19, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		May 19, 2020
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		May 19, 2020
Rep. Tlaib, Rashida [D-MI-13]	D · MI		May 19, 2020
Rep. Kennedy, Joseph P., III [D-MA-4]	D · MA		May 26, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 26, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		Aug 21, 2020

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	May 19, 2020
Small Business Committee	House	Referred To	May 19, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4047	Identical bill	Jun 23, 2020: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
116 S 3787	Identical bill	May 20, 2020: Read twice and referred to the Committee on Finance.

Summary (as of May 19, 2020)

Saving Our Street Act

This bill establishes and provides funding for the Microbusiness Assistance Fund through which the Department of the Treasury must provide grants to specified small entities.

Specifically, the bill provides \$125 billion for grants to entities such as community small businesses and nonprofits that have suffered a drop in revenue of over 20% during the COVID-19 (i.e., coronavirus disease 2019) pandemic. Such a grant shall not exceed \$250,000 and may only be used for certain purposes, including (1) rehiring or hiring furloughed employees; (2) payment of compensation, rent or mortgage, utilities, or insurance; and (3) providing health care and benefits to employees.

Treasury is prohibited from denying a grant on the basis of any criminal history or involvement with the criminal legal system. Further, Treasury must give priority to people of color, veterans, women-owned community businesses, and socially and economically disadvantaged individuals, and 75% of appropriated amounts shall be provided to businesses or nonprofits owned or controlled by one or more socially and economically disadvantaged individuals.

Actions Timeline

- **May 19, 2020:** Introduced in House
- **May 19, 2020:** Referred to the Committee on Small Business, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.