

HR 6934

Uniform Treatment of NRSROs Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 19, 2020

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 22, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6934>

Sponsor

Name: Rep. Dean, Madeleine [D-PA-4]

Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (27 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		May 19, 2020
Rep. Waters, Maxine [D-CA-43]	D · CA		May 19, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 22, 2020
Rep. Kustoff, David [R-TN-8]	R · TN		May 27, 2020
Rep. Wagner, Ann [R-MO-2]	R · MO		May 27, 2020
Rep. Budd, Ted [R-NC-13]	R · NC		May 28, 2020
Rep. Steil, Bryan [R-WI-1]	R · WI		May 28, 2020
Rep. Sherman, Brad [D-CA-30]	D · CA		Jun 4, 2020
Rep. Posey, Bill [R-FL-8]	R · FL		Jun 8, 2020
Rep. Heck, Denny [D-WA-10]	D · WA		Jun 11, 2020
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		Jun 11, 2020
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jun 15, 2020
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jun 15, 2020
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Jun 15, 2020
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Jun 18, 2020
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jun 18, 2020
Rep. Stivers, Steve [R-OH-15]	R · OH		Jun 18, 2020
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jun 25, 2020
Rep. Scott, David [D-GA-13]	D · GA		Jun 25, 2020
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 25, 2020
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 9, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jul 13, 2020
Rep. Green, Al [D-TX-9]	D · TX		Jul 13, 2020
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jul 30, 2020
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Sep 11, 2020
Rep. Gooden, Lance [R-TX-5]	R · TX		Sep 16, 2020
Rep. Torres, Norma J. [D-CA-35]	D · CA		Sep 16, 2020

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 22, 2020
Financial Services Committee	House	Referred To	May 19, 2020

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Uniform Treatment of NRSROs Act

This bill provides for the uniform treatment under existing COVID-19 (i.e., coronavirus disease 2019) economic aid programs of nationally recognized statistical rating organizations registered with the Securities and Exchange Commission. This allows entities, securities, and other instruments with a credit rating from such an organization to use the rating to qualify for these aid programs.

Furthermore, the Government Accountability Office must report on credit rating quality across organizations, their effect on access to capital markets, and the implementation of this bill.

Actions Timeline

- **Sep 22, 2020:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 21, 2020:** Mr. Sherman moved to suspend the rules and pass the bill, as amended.
- **Sep 21, 2020:** Considered under suspension of the rules. (consideration: CR H4602-4603)
- **Sep 21, 2020:** DEBATE - The House proceeded with forty minutes of debate on H.R. 6934.
- **Sep 21, 2020:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.
- **Sep 21, 2020:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H4602)
- **Sep 21, 2020:** Motion to reconsider laid on the table Agreed to without objection.
- **May 19, 2020:** Introduced in House
- **May 19, 2020:** Referred to the House Committee on Financial Services.