

## HR 6918

Paycheck Recovery Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 19, 2020

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary,

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 19, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6918>

### Sponsor

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**Name:** Rep. Jayapal, Pramila [D-WA-7]

**Party:** Democratic • **State:** WA • **Chamber:** House

## Cosponsors (110 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 19, 2020
Rep. Adams, Alma S. [D-NC-12]	D · NC		May 19, 2020
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		May 19, 2020
Rep. Bass, Karen [D-CA-37]	D · CA		May 19, 2020
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 19, 2020
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		May 19, 2020
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 19, 2020
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		May 19, 2020
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		May 19, 2020
Rep. Boyle, Brendan F. [D-PA-2]	D · PA		May 19, 2020
Rep. Brownley, Julia [D-CA-26]	D · CA		May 19, 2020
Rep. Butterfield, G. K. [D-NC-1]	D · NC		May 19, 2020
Rep. Carson, Andre [D-IN-7]	D · IN		May 19, 2020
Rep. Casten, Sean [D-IL-6]	D · IL		May 19, 2020
Rep. Castro, Joaquin [D-TX-20]	D · TX		May 19, 2020
Rep. Chu, Judy [D-CA-27]	D · CA		May 19, 2020
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 19, 2020
Rep. Clark, Katherine M. [D-MA-5]	D · MA		May 19, 2020
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		May 19, 2020
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 19, 2020
Rep. Clyburn, James E. [D-SC-6]	D · SC		May 19, 2020
Rep. Cohen, Steve [D-TN-9]	D · TN		May 19, 2020
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		May 19, 2020
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		May 19, 2020
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		May 19, 2020
Rep. Dingell, Debbie [D-MI-12]	D · MI		May 19, 2020
Rep. Escobar, Veronica [D-TX-16]	D · TX		May 19, 2020
Rep. Espaillat, Adriano [D-NY-13]	D · NY		May 19, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		May 19, 2020
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		May 19, 2020
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		May 19, 2020
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		May 19, 2020
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		May 19, 2020
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		May 19, 2020
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 19, 2020
Rep. Haaland, Debra A. [D-NM-1]	D · NM		May 19, 2020
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 19, 2020
Rep. Hayes, Jahana [D-CT-5]	D · CT		May 19, 2020
Rep. Heck, Denny [D-WA-10]	D · WA		May 19, 2020
Rep. Horsford, Steven [D-NV-4]	D · NV		May 19, 2020
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		May 19, 2020

Cosponsor	Party / State	Role	Date Joined
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		May 19, 2020
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		May 19, 2020
Rep. Kennedy, Joseph P., III [D-MA-4]	D · MA		May 19, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		May 19, 2020
Rep. Kirkpatrick, Ann [D-AZ-2]	D · AZ		May 19, 2020
Rep. Larson, John B. [D-CT-1]	D · CT		May 19, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		May 19, 2020
Rep. Levin, Andy [D-MI-9]	D · MI		May 19, 2020
Rep. Levin, Mike [D-CA-49]	D · CA		May 19, 2020
Rep. Lieu, Ted [D-CA-33]	D · CA		May 19, 2020
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		May 19, 2020
Rep. Malinowski, Tom [D-NJ-7]	D · NJ		May 19, 2020
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 19, 2020
Rep. McGovern, James P. [D-MA-2]	D · MA		May 19, 2020
Rep. Meng, Grace [D-NY-6]	D · NY		May 19, 2020
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		May 19, 2020
Rep. Nadler, Jerrold [D-NY-10]	D · NY		May 19, 2020
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		May 19, 2020
Rep. Neguse, Joe [D-CO-2]	D · CO		May 19, 2020
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		May 19, 2020
Rep. Omar, Ilhan [D-MN-5]	D · MN		May 19, 2020
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		May 19, 2020
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 19, 2020
Rep. Pocan, Mark [D-WI-2]	D · WI		May 19, 2020
Rep. Porter, Katie [D-CA-45]	D · CA		May 19, 2020
Rep. Pressley, Ayanna [D-MA-7]	D · MA		May 19, 2020
Rep. Raskin, Jamie [D-MD-8]	D · MD		May 19, 2020
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		May 19, 2020
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		May 19, 2020
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 19, 2020
Rep. Ryan, Tim [D-OH-13]	D · OH		May 19, 2020
Rep. Sarbanes, John P. [D-MD-3]	D · MD		May 19, 2020
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		May 19, 2020
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 19, 2020
Rep. Schiff, Adam B. [D-CA-28]	D · CA		May 19, 2020
Rep. Schrier, Kim [D-WA-8]	D · WA		May 19, 2020
Rep. Serrano, Jose E. [D-NY-15]	D · NY		May 19, 2020
Rep. Shalala, Donna E. [D-FL-27]	D · FL		May 19, 2020
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		May 19, 2020
Rep. Smith, Adam [D-WA-9]	D · WA		May 19, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		May 19, 2020
Rep. Speier, Jackie [D-CA-14]	D · CA		May 19, 2020

Cosponsor	Party / State	Role	Date Joined
Rep. Stevens, Haley M. [D-MI-11]	D · MI		May 19, 2020
Rep. Suozzi, Thomas R. [D-NY-3]	D · NY		May 19, 2020
Rep. Tlaib, Rashida [D-MI-13]	D · MI		May 19, 2020
Rep. Trahan, Lori [D-MA-3]	D · MA		May 19, 2020
Rep. Vargas, Juan [D-CA-51]	D · CA		May 19, 2020
Rep. Vela, Filemon [D-TX-34]	D · TX		May 19, 2020
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 19, 2020
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		May 19, 2020
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 19, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 22, 2020
Rep. Huffman, Jared [D-CA-2]	D · CA		May 22, 2020
Rep. Lee, Susie [D-NV-3]	D · NV		May 22, 2020
Rep. Rose, Max [D-NY-11]	D · NY		May 22, 2020
Rep. Wild, Susan [D-PA-7]	D · PA		May 22, 2020
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		May 22, 2020
Rep. Green, Al [D-TX-9]	D · TX		May 28, 2020
Rep. Takano, Mark [D-CA-41]	D · CA		May 28, 2020
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jun 4, 2020
Rep. Higgins, Brian [D-NY-26]	D · NY		Jun 4, 2020
Rep. Correa, J. Luis [D-CA-46]	D · CA		Jul 1, 2020
Rep. Cox, TJ [D-CA-21]	D · CA		Jul 9, 2020
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		Jul 20, 2020
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Jul 20, 2020
Rep. Langevin, James R. [D-RI-2]	D · RI		Jul 24, 2020
Rep. Himes, James A. [D-CT-4]	D · CT		Aug 7, 2020
Rep. Sires, Albio [D-NJ-8]	D · NJ		Aug 7, 2020
Rep. Larsen, Rick [D-WA-2]	D · WA		Dec 8, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	May 19, 2020
Financial Services Committee	House	Referred To	May 19, 2020
Judiciary Committee	House	Referred To	May 19, 2020

## Subjects & Policy Tags

### Policy Area:

Commerce

## Related Bills

No related bills are listed.

## **Paycheck Recovery Act of 2020**

This bill directs the Department of the Treasury to establish a paycheck recovery program to provide grants for certain small businesses and employers that have lost revenue because of COVID-19 (i.e., coronavirus disease 2019) to pay wages and fixed expenses such as rent, utilities, and safety equipment.

Treasury shall award such grants to employers that have experienced revenue losses above a 10% gross receipts threshold or to small businesses that employ 20 or fewer individuals and have annual gross receipts of less than \$3 million. Recipients shall receive an initial, 90-day grant that covers the percentage of revenue loss multiplied by wages provided to an employee (up to a salary cap of \$90,000), plus an additional 25% of total wages to cover business operating costs. Subsequent grants shall be disbursed on a monthly basis until the nationwide unemployment rate remains below 7% for three consecutive months, at which point Treasury shall terminate the program.

An employer receiving a grant must meet certain conditions related to share repurchases, payments to shareholders or bondholders, and executive compensation and bonuses, as well as conditions relating to labor protections such as keeping employees on payroll and benefits.

The bill also establishes a Congressional Paycheck Recovery Program Implementation Oversight Board to ensure employers that receive grants use the funds appropriately and comply with all conditions.

## **Actions Timeline**

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- **May 19, 2020:** Introduced in House
- **May 19, 2020:** Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.