

HR 6918

Paycheck Recovery Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 19, 2020

Current Status: Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 19, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6918>

Sponsor

Name: Rep. Jayapal, Pramila [D-WA-7]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (110 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | May 19, 2020 |
| Rep. Adams, Alma S. [D-NC-12] | D · NC | | May 19, 2020 |
| Rep. Barragan, Nanette Diaz [D-CA-44] | D · CA | | May 19, 2020 |
| Rep. Bass, Karen [D-CA-37] | D · CA | | May 19, 2020 |
| Rep. Beatty, Joyce [D-OH-3] | D · OH | | May 19, 2020 |
| Rep. Beyer, Donald S., Jr. [D-VA-8] | D · VA | | May 19, 2020 |
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | May 19, 2020 |
| Rep. Blunt Rochester, Lisa [D-DE-At Large] | D · DE | | May 19, 2020 |
| Rep. Bonamici, Suzanne [D-OR-1] | D · OR | | May 19, 2020 |
| Rep. Boyle, Brendan F. [D-PA-2] | D · PA | | May 19, 2020 |
| Rep. Brownley, Julia [D-CA-26] | D · CA | | May 19, 2020 |
| Rep. Butterfield, G. K. [D-NC-1] | D · NC | | May 19, 2020 |
| Rep. Carson, Andre [D-IN-7] | D · IN | | May 19, 2020 |
| Rep. Casten, Sean [D-IL-6] | D · IL | | May 19, 2020 |
| Rep. Castro, Joaquin [D-TX-20] | D · TX | | May 19, 2020 |
| Rep. Chu, Judy [D-CA-27] | D · CA | | May 19, 2020 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | May 19, 2020 |
| Rep. Clark, Katherine M. [D-MA-5] | D · MA | | May 19, 2020 |
| Rep. Clarke, Yvette D. [D-NY-9] | D · NY | | May 19, 2020 |
| Rep. Cleaver, Emanuel [D-MO-5] | D · MO | | May 19, 2020 |
| Rep. Clyburn, James E. [D-SC-6] | D · SC | | May 19, 2020 |
| Rep. Cohen, Steve [D-TN-9] | D · TN | | May 19, 2020 |
| Rep. Connolly, Gerald E. [D-VA-11] | D · VA | | May 19, 2020 |
| Rep. DeFazio, Peter A. [D-OR-4] | D · OR | | May 19, 2020 |
| Rep. DeLauro, Rosa L. [D-CT-3] | D · CT | | May 19, 2020 |
| Rep. Dingell, Debbie [D-MI-12] | D · MI | | May 19, 2020 |
| Rep. Escobar, Veronica [D-TX-16] | D · TX | | May 19, 2020 |
| Rep. Espaillat, Adriano [D-NY-13] | D · NY | | May 19, 2020 |
| Rep. Evans, Dwight [D-PA-3] | D · PA | | May 19, 2020 |
| Rep. Fudge, Marcia L. [D-OH-11] | D · OH | | May 19, 2020 |
| Rep. Gallego, Ruben [D-AZ-7] | D · AZ | | May 19, 2020 |
| Rep. Garcia, Jesus G. "Chuy" [D-IL-4] | D · IL | | May 19, 2020 |
| Rep. Garcia, Sylvia R. [D-TX-29] | D · TX | | May 19, 2020 |
| Rep. Gonzalez, Vicente [D-TX-15] | D · TX | | May 19, 2020 |
| Rep. Grijalva, Raúl M. [D-AZ-3] | D · AZ | | May 19, 2020 |
| Rep. Haaland, Debra A. [D-NM-1] | D · NM | | May 19, 2020 |
| Rep. Hastings, Alcee L. [D-FL-20] | D · FL | | May 19, 2020 |
| Rep. Hayes, Jahana [D-CT-5] | D · CT | | May 19, 2020 |
| Rep. Heck, Denny [D-WA-10] | D · WA | | May 19, 2020 |
| Rep. Horsford, Steven [D-NV-4] | D · NV | | May 19, 2020 |
| Rep. Jackson Lee, Sheila [D-TX-18] | D · TX | | May 19, 2020 |

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|---|---------------|------|--------------|
| Rep. Jeffries, Hakeem S. [D-NY-8] | D · NY | | May 19, 2020 |
| Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4] | D · GA | | May 19, 2020 |
| Rep. Kennedy, Joseph P., III [D-MA-4] | D · MA | | May 19, 2020 |
| Rep. Khanna, Ro [D-CA-17] | D · CA | | May 19, 2020 |
| Rep. Kirkpatrick, Ann [D-AZ-2] | D · AZ | | May 19, 2020 |
| Rep. Larson, John B. [D-CT-1] | D · CT | | May 19, 2020 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | May 19, 2020 |
| Rep. Levin, Andy [D-MI-9] | D · MI | | May 19, 2020 |
| Rep. Levin, Mike [D-CA-49] | D · CA | | May 19, 2020 |
| Rep. Lieu, Ted [D-CA-33] | D · CA | | May 19, 2020 |
| Rep. Lowenthal, Alan S. [D-CA-47] | D · CA | | May 19, 2020 |
| Rep. Malinowski, Tom [D-NJ-7] | D · NJ | | May 19, 2020 |
| Rep. Maloney, Carolyn B. [D-NY-12] | D · NY | | May 19, 2020 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | May 19, 2020 |
| Rep. Meng, Grace [D-NY-6] | D · NY | | May 19, 2020 |
| Rep. Morelle, Joseph D. [D-NY-25] | D · NY | | May 19, 2020 |
| Rep. Nadler, Jerrold [D-NY-10] | D · NY | | May 19, 2020 |
| Rep. Napolitano, Grace F. [D-CA-32] | D · CA | | May 19, 2020 |
| Rep. Neguse, Joe [D-CO-2] | D · CO | | May 19, 2020 |
| Rep. Ocasio-Cortez, Alexandria [D-NY-14] | D · NY | | May 19, 2020 |
| Rep. Omar, Ilhan [D-MN-5] | D · MN | | May 19, 2020 |
| Rep. Pallone, Frank, Jr. [D-NJ-6] | D · NJ | | May 19, 2020 |
| Rep. Pingree, Chellie [D-ME-1] | D · ME | | May 19, 2020 |
| Rep. Pocan, Mark [D-WI-2] | D · WI | | May 19, 2020 |
| Rep. Porter, Katie [D-CA-45] | D · CA | | May 19, 2020 |
| Rep. Pressley, Ayanna [D-MA-7] | D · MA | | May 19, 2020 |
| Rep. Raskin, Jamie [D-MD-8] | D · MD | | May 19, 2020 |
| Rep. Richmond, Cedric L. [D-LA-2] | D · LA | | May 19, 2020 |
| Rep. Roybal-Allard, Lucille [D-CA-40] | D · CA | | May 19, 2020 |
| Rep. Rush, Bobby L. [D-IL-1] | D · IL | | May 19, 2020 |
| Rep. Ryan, Tim [D-OH-13] | D · OH | | May 19, 2020 |
| Rep. Sarbanes, John P. [D-MD-3] | D · MD | | May 19, 2020 |
| Rep. Scanlon, Mary Gay [D-PA-5] | D · PA | | May 19, 2020 |
| Rep. Schakowsky, Janice D. [D-IL-9] | D · IL | | May 19, 2020 |
| Rep. Schiff, Adam B. [D-CA-28] | D · CA | | May 19, 2020 |
| Rep. Schrier, Kim [D-WA-8] | D · WA | | May 19, 2020 |
| Rep. Serrano, Jose E. [D-NY-15] | D · NY | | May 19, 2020 |
| Rep. Shalala, Donna E. [D-FL-27] | D · FL | | May 19, 2020 |
| Rep. Sherrill, Mikie [D-NJ-11] | D · NJ | | May 19, 2020 |
| Rep. Smith, Adam [D-WA-9] | D · WA | | May 19, 2020 |
| Rep. Soto, Darren [D-FL-9] | D · FL | | May 19, 2020 |
| Rep. Speier, Jackie [D-CA-14] | D · CA | | May 19, 2020 |

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| Rep. Stevens, Haley M. [D-MI-11] | D · MI | | May 19, 2020 |
| Rep. Suozzi, Thomas R. [D-NY-3] | D · NY | | May 19, 2020 |
| Rep. Tlaib, Rashida [D-MI-13] | D · MI | | May 19, 2020 |
| Rep. Trahan, Lori [D-MA-3] | D · MA | | May 19, 2020 |
| Rep. Vargas, Juan [D-CA-51] | D · CA | | May 19, 2020 |
| Rep. Vela, Filemon [D-TX-34] | D · TX | | May 19, 2020 |
| Rep. Velazquez, Nydia M. [D-NY-7] | D · NY | | May 19, 2020 |
| Rep. Watson Coleman, Bonnie [D-NJ-12] | D · NJ | | May 19, 2020 |
| Rep. Welch, Peter [D-VT-At Large] | D · VT | | May 19, 2020 |
| Rep. Fitzpatrick, Brian K. [R-PA-1] | R · PA | | May 22, 2020 |
| Rep. Huffman, Jared [D-CA-2] | D · CA | | May 22, 2020 |
| Rep. Lee, Susie [D-NV-3] | D · NV | | May 22, 2020 |
| Rep. Rose, Max [D-NY-11] | D · NY | | May 22, 2020 |
| Rep. Wild, Susan [D-PA-7] | D · PA | | May 22, 2020 |
| Rep. Wilson, Frederica S. [D-FL-24] | D · FL | | May 22, 2020 |
| Rep. Green, Al [D-TX-9] | D · TX | | May 28, 2020 |
| Rep. Takano, Mark [D-CA-41] | D · CA | | May 28, 2020 |
| Rep. Clay, Wm. Lacy [D-MO-1] | D · MO | | Jun 4, 2020 |
| Rep. Higgins, Brian [D-NY-26] | D · NY | | Jun 4, 2020 |
| Rep. Correa, J. Luis [D-CA-46] | D · CA | | Jul 1, 2020 |
| Rep. Cox, TJ [D-CA-21] | D · CA | | Jul 9, 2020 |
| Del. San Nicolas, Michael F. Q. [D-GU-At Large] | D · GU | | Jul 20, 2020 |
| Rep. Doyle, Michael F. [D-PA-18] | D · PA | | Jul 20, 2020 |
| Rep. Langevin, James R. [D-RI-2] | D · RI | | Jul 24, 2020 |
| Rep. Himes, James A. [D-CT-4] | D · CT | | Aug 7, 2020 |
| Rep. Sires, Albio [D-NJ-8] | D · NJ | | Aug 7, 2020 |
| Rep. Larsen, Rick [D-WA-2] | D · WA | | Dec 8, 2020 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------------------|---------|-------------|--------------|
| Energy and Commerce Committee | House | Referred To | May 19, 2020 |
| Financial Services Committee | House | Referred To | May 19, 2020 |
| Judiciary Committee | House | Referred To | May 19, 2020 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Paycheck Recovery Act of 2020

This bill directs the Department of the Treasury to establish a paycheck recovery program to provide grants for certain small businesses and employers that have lost revenue because of COVID-19 (i.e., coronavirus disease 2019) to pay wages and fixed expenses such as rent, utilities, and safety equipment.

Treasury shall award such grants to employers that have experienced revenue losses above a 10% gross receipts threshold or to small businesses that employ 20 or fewer individuals and have annual gross receipts of less than \$3 million. Recipients shall receive an initial, 90-day grant that covers the percentage of revenue loss multiplied by wages provided to an employee (up to a salary cap of \$90,000), plus an additional 25% of total wages to cover business operating costs. Subsequent grants shall be disbursed on a monthly basis until the nationwide unemployment rate remains below 7% for three consecutive months, at which point Treasury shall terminate the program.

An employer receiving a grant must meet certain conditions related to share repurchases, payments to shareholders or bondholders, and executive compensation and bonuses, as well as conditions relating to labor protections such as keeping employees on payroll and benefits.

The bill also establishes a Congressional Paycheck Recovery Program Implementation Oversight Board to ensure employers that receive grants use the funds appropriately and comply with all conditions.

Actions Timeline

- **May 19, 2020:** Introduced in House
- **May 19, 2020:** Referred to the Committee on Financial Services, and in addition to the Committees on the Judiciary, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.