

HR 6907

RELIEF for Main Street Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 15, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 15, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6907>

Sponsor

Name: Rep. Kildee, Daniel T. [D-MI-5]

Party: Democratic • **State:** MI • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Evans, Dwight [D-PA-3]	D · PA		May 15, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 15, 2020
Rep. Upton, Fred [R-MI-6]	R · MI		May 15, 2020
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 6, 2020
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jul 16, 2020
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Aug 11, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 15, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
116 S 4818	Related bill	Dec 10, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-519.
116 S 3742	Identical bill	Jul 23, 2020: Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-517.

Recharge and Empower Local Innovation and Entrepreneurs Fund for Main Street Act or the RELIEF for Main Street Act

This bill establishes for one year the Small Business Local Relief Program, which shall allocate resources to states, local governments, and Native American tribes for providing assistance to certain small businesses and nonprofits that have lost revenue due to COVID-19 (i.e., coronavirus disease 2019).

Specifically, the bill provides \$50.5 billion for such assistance, of which (1) \$35 billion shall be distributed based on the Community Development Block Grant formula (70% allocated to larger cities and counties and 30% to rural communities), (2) \$15 billion shall be allocated to provide financing exclusively to businesses in rural areas, and (3) \$500 million shall be for Native American Tribes.

These amounts shall be used to start or scale a local small business emergency fund or to support organizations that provide technical assistance to small businesses or nonprofits. Such local funds or organizations may then use the amounts to assist small businesses (including sole proprietorships, independent contractors, and self-employed individuals) and nonprofits that (1) employ no more than 20 full-time employees (50 if the recipient is located in a low-income community), (2) has experienced a loss of revenue because of COVID-19, and (3) satisfies any additional requirements imposed by the administrator of the fund.

A state, local government, or Native American tribe that receives funds under the bill must report specified demographic and disbursement information.

Actions Timeline

- **May 15, 2020:** Introduced in House
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