

## HR 6903

To allow expensing of amounts paid to move business property from China to the United States, and for other purposes.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 15, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 15, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6903>

### Sponsor

**Name:** Rep. Green, Mark E. [R-TN-7]

**Party:** Republican • **State:** TN • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 15, 2020

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 15, 2020)

This bill directs the Department of the Treasury to establish a program to treat amounts paid by U.S. citizens or business entities to move their inventory, equipment, and supplies from China to the United States as items of expense, deductible in the year in which they are incurred. The cost of this expensing allowance shall be paid for with tariffs collected by the United States on goods manufactured in China.

### Actions Timeline

- **May 15, 2020:** Introduced in House
- **May 15, 2020:** Referred to the House Committee on Ways and Means.