

HR 6891

To amend the Federal Reserve Act to require the Board of Governors of the Federal Reserve System to establish goals for the use of diverse investment advisers, brokers, and dealers in investment management agreements related to the Board of Governor's unusual and exigent circumstances authority, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 15, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 15, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6891>

Sponsor

Name: Rep. Beatty, Joyce [D-OH-3]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | May 15, 2020 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 15, 2020)

This bill requires the Federal Reserve Board to set goals related to woman-, minority-, or veteran-owned or controlled firms in certain investment management agreements made related to the board's authority in unusual and exigent circumstances.

Actions Timeline

- **May 15, 2020:** Introduced in House
- **May 15, 2020:** Referred to the House Committee on Financial Services.