

HR 6856

To amend the Internal Revenue Code of 1986 is amended to allow a deduction for investment advisory expenses of certain funeral and cemetery trusts during suspension of miscellaneous itemized deductions.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 13, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 13, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6856>

Sponsor

Name: Rep. Sánchez, Linda T. [D-CA-38]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		May 13, 2020
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Aug 4, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 13, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 13, 2020)

This bill allows a tax deduction for the investment advisory expenses of certain funeral trusts and cemetery perpetual care funds during the period in which the allowance of miscellaneous itemized deductions is suspended (i.e., 2018 through 2025).

Actions Timeline

- May 13, 2020:** Introduced in House
- May 13, 2020:** Referred to the House Committee on Ways and Means.