

HR 6783

American Space Commerce Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 8, 2020

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 8, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6783>

Sponsor

Name: Rep. Posey, Bill [R-FL-8]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Crist, Charlie [D-FL-13]	D · FL		May 8, 2020
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jul 6, 2020
Rep. Flores, Bill [R-TX-17]	R · TX		Sep 25, 2020

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 8, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 3875	Related bill	Jun 3, 2020: Read twice and referred to the Committee on Finance.

Summary (as of May 8, 2020)

American Space Commerce Act of 2020

This bill allows a special allowance for bonus depreciation for qualified domestic space launch property and extends the termination of such allowance until the end of 2032. The bill defines *qualified domestic space launch property* as property placed in service before January 1, 2033, that is (1) a space transportation vehicle or payload that is launched from the United States, or (2) other property or equipment placed in service to facilitate a space launch from the United States.

Actions Timeline

- **May 8, 2020:** Introduced in House
- **May 8, 2020:** Referred to the House Committee on Ways and Means.