

## HR 6776

JOBS Credit Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 8, 2020

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 8, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6776>

### Sponsor

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**Name:** Rep. Murphy, Stephanie N. [D-FL-7]

**Party:** Democratic • **State:** FL • **Chamber:** House

## Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		May 8, 2020
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		May 8, 2020
Rep. Katko, John [R-NY-24]	R · NY		May 8, 2020
Rep. Pappas, Chris [D-NH-1]	D · NH		May 8, 2020
Rep. Gonzalez, Anthony [R-OH-16]	R · OH		May 12, 2020
Rep. Herrera Beutler, Jaime [R-WA-3]	R · WA		May 12, 2020
Rep. Horsford, Steven [D-NV-4]	D · NV		May 12, 2020
Rep. Kilmer, Derek [D-WA-6]	D · WA		May 12, 2020
Rep. King, Peter T. [R-NY-2]	R · NY		May 12, 2020
Rep. Rice, Kathleen M. [D-NY-4]	D · NY		May 12, 2020
Rep. Axne, Cynthia [D-IA-3]	D · IA		May 15, 2020
Rep. Curtis, John R. [R-UT-3]	R · UT		May 15, 2020
Rep. Horn, Kendra S. [D-OK-5]	D · OK		Jun 4, 2020
Resident Commissioner González-Colón, Jenniffer [R-PR-At Large]	R · PR		Jun 4, 2020
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jul 2, 2020
Rep. Joyce, David P. [R-OH-14]	R · OH		Jul 2, 2020
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jul 2, 2020
Rep. McAdams, Ben [D-UT-4]	D · UT		Jul 2, 2020
Rep. McBath, Lucy [D-GA-6]	D · GA		Jul 2, 2020
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Jul 2, 2020
Rep. Phillips, Dean [D-MN-3]	D · MN		Jul 2, 2020
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jul 9, 2020
Rep. Torres Small, Xochitl [D-NM-2]	D · NM		Aug 4, 2020
Rep. Case, Ed [D-HI-1]	D · HI		Aug 22, 2020
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		Aug 22, 2020

## Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 8, 2020
Ways and Means Committee	House	Referred To	May 8, 2020

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
116 HR 6800	Related bill	<b>Jul 23, 2020:</b> Committee on Small Business and Entrepreneurship. Hearings held. Hearings printed: S.Hrg. 116-517.
116 S 4268	Related bill	<b>Jul 22, 2020:</b> Read twice and referred to the Committee on Finance.
116 HR 6781	Related bill	<b>May 8, 2020:</b> Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## Summary (as of May 8, 2020)

### Jumpstarting Our Businesses' Success Credit Act of 2020 or the JOBS Credit Act of 2020

This bill increases the employer tax credit for the retention of employees and coordinates such credit with the Payroll Protection Program. Specifically, it increases the rate of the employee retention credit to 80% of up to \$15,000 in employee wages per calendar quarter with an increased annual wage cap of \$45,000 for all calendar quarters. The bill increases the maximum credit amount to \$36,000.

The bill expands the definition of *large employer*, for credit eligibility purposes, to include employers with more than 1,500 employees and more than \$41.5 million in gross receipts in 2019, and requires employers to show a significant decline in gross receipts. It also extends eligibility for the credit to state governmental agencies and Indian tribal governments.

The bill also coordinates the credit with the Paycheck Protection Program to allow employers to claim both programs subject to certain restrictions.

### Actions Timeline

- **May 8, 2020:** Introduced in House
- **May 8, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.