S 676

Workforce Development Through Post-Graduation Scholarships Act of 2019

Congress: 116 (2019–2021, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Mar 6, 2019
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Mar 6, 2019)
Official Text: https://www.congress.gov/bill/116th-congress/senate-bill/676

Sponsor

Name: Sen. Peters, Gary C. [D-MI]
Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Capito, Shelley Moore [R-WV]	R · WV		Mar 6, 2019

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 6, 2019

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 HR 4038	Related bill	**Jul 25, 2019:** Referred to the House Committee on Ways and Means.

Summary (as of Mar 6, 2019)

Workforce Development Through Post-Graduation Scholarships Act of 2019

This bill modifies the requirements for calculating taxable income to exclude post-graduation scholarship grants from gross income in the same manner as scholarships are currently excluded.

A "post-graduation scholarship grant" is a grant provided by a program that

- is established by certain tax-exempt organizations;
- requires the grantee to live and work in an applicable community that meets certain requirements regarding income, out-migration, and bachelor's degree attainment rates; and
- under which, in accordance with the conditions of a grant, the organization repays any portion of an education loan incurred by an individual to pay higher education expenses.

In implementing this bill, the Department of the Treasury must prescribe specified regulations and meet reporting requirements. The Government Accountability Office must report on the post-graduation scholarship grants covered by this bill.

Actions Timeline

- **Mar 6, 2019:** Introduced in Senate
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