

HR 6751

Caring for Startup Employees Act of 2020

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 8, 2020

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 8, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6751>

Sponsor

Name: Rep. Eshoo, Anna G. [D-CA-18]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		May 8, 2020
Rep. Costa, Jim [D-CA-16]	D · CA		May 12, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		May 12, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		May 12, 2020
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		May 12, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		May 12, 2020
Rep. Phillips, Dean [D-MN-3]	D · MN		May 12, 2020
Rep. Rouda, Harley [D-CA-48]	D · CA		May 12, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		May 12, 2020
Rep. Trone, David J. [D-MD-6]	D · MD		May 12, 2020
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		May 15, 2020
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		May 19, 2020
Rep. Cox, TJ [D-CA-21]	D · CA		May 22, 2020
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jun 8, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 8, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of May 8, 2020)

Caring for Startup Employees Act of 2020

This bill expands the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), to encompass certain small businesses that have accepted funding from an investment company.

The investment company may not be a majority stakeholder of the small business, and the small business may not distribute any proceeds of a program loan to the investment company, including through dividends, redemptions, security repurchases, or other transfers or transactions.

Actions Timeline

- **May 8, 2020:** Introduced in House
- **May 8, 2020:** Referred to the House Committee on Small Business.