

## HR 6751

Caring for Startup Employees Act of 2020

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 8, 2020

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 8, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6751>

### Sponsor

**Name:** Rep. Eshoo, Anna G. [D-CA-18]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		May 8, 2020
Rep. Costa, Jim [D-CA-16]	D · CA		May 12, 2020
Rep. Evans, Dwight [D-PA-3]	D · PA		May 12, 2020
Rep. Khanna, Ro [D-CA-17]	D · CA		May 12, 2020
Rep. Lawrence, Brenda L. [D-MI-14]	D · MI		May 12, 2020
Rep. Lee, Barbara [D-CA-13]	D · CA		May 12, 2020
Rep. Phillips, Dean [D-MN-3]	D · MN		May 12, 2020
Rep. Rouda, Harley [D-CA-48]	D · CA		May 12, 2020
Rep. Soto, Darren [D-FL-9]	D · FL		May 12, 2020
Rep. Trone, David J. [D-MD-6]	D · MD		May 12, 2020
Rep. Cisneros, Gilbert Ray, Jr. [D-CA-39]	D · CA		May 15, 2020
Rep. Barragan, Nanette Diaz [D-CA-44]	D · CA		May 19, 2020
Rep. Cox, TJ [D-CA-21]	D · CA		May 22, 2020
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jun 8, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 8, 2020

### Subjects & Policy Tags

**Policy Area:**

Commerce

## Related Bills

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*No related bills are listed.*

## Summary (as of May 8, 2020)

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### Caring for Startup Employees Act of 2020

This bill expands the Paycheck Protection Program, established to support small businesses in response to COVID-19 (i.e., coronavirus disease 2019), to encompass certain small businesses that have accepted funding from an investment company.

The investment company may not be a majority stakeholder of the small business, and the small business may not distribute any proceeds of a program loan to the investment company, including through dividends, redemptions, security repurchases, or other transfers or transactions.

## Actions Timeline

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- **May 8, 2020:** Introduced in House
- **May 8, 2020:** Referred to the House Committee on Small Business.