

## HR 6732

To direct the Secretary of the Treasury to modify certain regulations relating to insurance-dedicated exchange-traded funds.

**Congress:** 116 (2019–2021, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 5, 2020

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 5, 2020)

**Official Text:** <https://www.congress.gov/bill/116th-congress/house-bill/6732>

### Sponsor

**Name:** Rep. Wenstrup, Brad R. [R-OH-2]

**Party:** Republican • **State:** OH • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 2, 2020

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 5, 2020

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
116 S 1431	Related bill	May 13, 2019: Read twice and referred to the Committee on Finance.

### Summary (as of May 5, 2020)

This bill directs the Department of the Treasury to modify certain regulations relating to insurance-dedicated exchange-traded funds. An *exchange-traded fund* is a regulated investment company, partnership, or trust (1) that is registered with the Securities and Exchange Commission as an open-end investment company or a unit investment trust, (2) the shares of which can be purchased or redeemed directly from the fund only by an authorized participant (i.e., a financial institution that is a member or participant of a registered clearing agency), and (3) the shares of which are traded throughout the day on a national stock exchange at market prices that may or may not be the same as the net asset value of the shares.

### Actions Timeline

- **May 5, 2020:** introduced in House
- **May 5, 2020:** Referred to the House Committee on Ways and Means.

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