

HR 6713

FORWARD Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 5, 2020

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 5, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6713>

Sponsor

Name: Rep. DelBene, Suzan K. [D-WA-1]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Walorski, Jackie [R-IN-2]	R · IN		May 5, 2020
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Jul 21, 2020

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 5, 2020
Ways and Means Committee	House	Referred To	May 5, 2020

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
116 S 3593	Identical bill	May 4, 2020: Read twice and referred to the Committee on Finance.

Furthering Our Recovery With American Research & Development Act or the FORWARD Act

This bill makes several changes to the income tax credit for business expenses for increasing research activities.

Specifically, the bill

- expands eligibility for the credit by increasing the maximum amount of gross receipts of an entity for the taxable year and using an eight-year (rather than five-year) period in the calculation of those amounts;
- removes the business credit carryforward from calculation of the payroll tax credit portion of the credit;
- includes among qualified research expenses wages paid in connection with research activity training expenses; and
- increases the credit rate for expenses incurred in certain collaborative research activities (i.e., conducted with higher education institutions, tax-exempt scientific research organizations, or charitable grant organizations) and qualified domestic manufacturers.

The bill appropriates to the Social Security trust funds amounts equal to the reduction in revenues from payroll taxes by reason of this bill.

The Internal Revenue Service (IRS) shall develop partnership agreements to provide for development of basic training relating to federal tax credits benefitting small business concerns and startups, especially credits for research and experimentation, and informational materials relating to such credits, including IRS guidance documents.

Small business development centers shall provide informational materials, education, and basic training to small business concerns relating to federal tax credits, including those available to (1) businesses generally; and (2) small business concerns and startups specifically, especially credits for research and experimentation.

Actions Timeline

- **May 5, 2020:** Introduced in House
- **May 5, 2020:** Referred to the Committee on Ways and Means, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.