

HR 6705

Coronavirus State and Local Financial Assistance Act

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 5, 2020

Current Status: Referred to the House Committee on Oversight and Reform.

Latest Action: Referred to the House Committee on Oversight and Reform. (May 5, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6705>

Sponsor

Name: Rep. Axne, Cynthia [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. King, Peter T. [R-NY-2]	R · NY		May 5, 2020
Del. San Nicolas, Michael F. Q. [D-GU-At Large]	D · GU		May 8, 2020
Rep. Finkenauer, Abby [D-IA-1]	D · IA		May 12, 2020
Rep. Harder, Josh [D-CA-10]	D · CA		May 12, 2020
Rep. Porter, Katie [D-CA-45]	D · CA		May 22, 2020
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		May 22, 2020

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 5, 2020

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Coronavirus State and Local Financial Assistance Act

This bill (1) directs the Department of the Treasury to establish a State and Local Government Coronavirus Relief Program under which Treasury shall make monthly grants to states to make up for revenue lost from March 1-December 31, 2020, due to COVID-19 (i.e., coronavirus disease 2019) and social distancing steps taken by the state and its political subdivisions, and (2) appropriates \$500 billion to carry out the program.

To be eligible to receive a grant, a state must (1) compile estimates for the revenue lost by the state and each political subdivision, and (2) submit an estimate to Treasury by the 20th of each month.

Treasury shall make grant payments to a state within 15 days of receiving a loss estimate.

The bill sets forth requirements with respect to pro rata distribution of funds, treatment of overpayments, and distribution to political subdivisions of a state.

Actions Timeline

- **May 5, 2020:** Introduced in House
- **May 5, 2020:** Referred to the House Committee on Oversight and Reform.

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