

HR 6679

To amend the CARES Act to authorize the financing of inventory of American manufactured products by financial institutions, and for other purposes.

Congress: 116 (2019–2021, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 1, 2020

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 1, 2020)

Official Text: <https://www.congress.gov/bill/116th-congress/house-bill/6679>

Sponsor

Name: Rep. Kelly, Trent [R-MS-1]

Party: Republican • **State:** MS • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 1, 2020

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of May 1, 2020)

This bill requires the Department of the Treasury to provide financing for finished products manufactured in the United States by manufacturers with less than 2,000 employees.

Such financing may not exceed a certain percentage of sales of the finished products. However, financing of certain American-manufactured items produced in response to COVID-19 (i.e., coronavirus disease 2019) shall not be counted in the calculation of such sales.

Actions Timeline

- **May 1, 2020:** Introduced in House
- **May 1, 2020:** Referred to the House Committee on Financial Services.